

SUBJECT: AMENDING THE SCOPE OF WORK AND BUDGET WITHIN TRANSPORTATION INFRASTRUCTURE PROJECTS 2024, TO REALLOCATE FUNDS FROM SETTLERS BAY DRIVE PAVEMENT PRESERVATION TO BURMA ROAD SAFETY IMPROVEMENTS PROJECTS.

AGENDA OF: May 5, 2026

Assembly Action:

Approved under the consent agenda 05/05/26 - EMW

AGENDA ACTION REQUESTED: Present to the Assembly for consideration.

| Route To | Signatures |
|---------------------|--|
| Division Manager | <p style="text-align: right;">4 / 2 2 / 2 0 2 6</p> <p>X _____ C o l e B r a n h a m</p> <p>Signed by: Cole Branham</p> |
| Department Director | <p style="text-align: right;">4 / 2 2 / 2 0 2 6</p> <p>X _____ T o m A d a m s , P E</p> <p>Signed by: Tom Adams</p> |
| Purchasing Director | <p style="text-align: right;">4 / 2 3 / 2 0 2 6</p> <p>X _____ R K r a f f t</p> <p>Signed by: Russ Krafft</p> |
| Finance Director | <p style="text-align: center; color: red;">Recoverable Signature</p> <p>X _____ C h e y e n n e H e i n d e l</p> <p>Signed by: Cheyenne Heindel</p> |
| Borough Attorney | <p style="text-align: right;">4 / 2 4 / 2 0 2 6</p> <p>X _____ N i c h o l a s S p i r o p o u l o s</p> <p>Signed by: Nicholas Spiropoulos</p> |
| Borough Manager | <p style="text-align: right;">4 / 2 4 / 2 0 2 6</p> <p>X _____ M i c h a e l B r o w n</p> <p>Signed by: Mike Brown</p> |
| Borough Clerk | <p style="text-align: right;">4 / 2 4 / 2 0 2 6</p> <p>X _____ L o n n i e M c K e . . .</p> <p>Signed by: Lonnie Mckechnie</p> |

Fiscal Note (1 pp)

ATTACHMENT (S): Resolution Serial No. 26-037 (2 pp)

SUMMARY STATEMENT: Project No. 35474 includes multiple road improvements authorized under the voter approved Transportation Infrastructure Projects 2024 (TIP24) program, including Settlers Bay Drive Pavement Preservation (Subproject 1003) and Burma Road Safety Improvements (Subproject 1006).

Subproject 35474-1000-1003 has an available budget of \$1,300,060.34. Subproject 35474-1000-1006 has an available balance of \$837,276.02.

The Settlers Bay Drive Pavement Preservation project has been

awarded for construction. The project budget includes acceptable contingency for the approved scope, and construction is anticipated to commence in summer 2026.

Burma Road Safety Improvements is nearing completion of final design. Based on the current engineer's estimate, the anticipated construction cost is approximately equal to the available project budget. This leaves limited capacity to fund required construction material inspection and testing services and provides little to no contingency to address construction risk or cost variability.

To advance the Burma Road Safety Improvements project as intended and support a planned spring 2026 advertisement, additional funding is necessary to cover construction, required inspection and testing, and appropriate contingency. Without adequate contingency, there is an increased risk of project delays, scope reductions, or the need for future budget amendments.

This legislation reallocates \$150,000.00 within Project No. 35474 from Subproject 1003 to Subproject 1006, increasing the total budget for Subproject 1006 to \$1,092,886.00.

The remaining \$1,150,060.34 will remain in Subproject 1003 to support construction. Upon completion, any remaining funds will be evaluated and may be reallocated to other TIP24 projects through future Assembly action, as appropriate.

The Project Management Division will continue to actively manage TIP24 program budgets to deliver projects as close as possible to their intended scope while addressing cost escalation and project specific challenges.

RECOMMENDATION OF ADMINISTRATION: Respectfully request approval.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: May 5, 2026

SUBJECT: AMENDING THE SCOPE OF WORK AND BUDGET WITHIN TRANSPORTATION INFRASTRUCTURE PROJECTS 2024, TO REALLOCATE FUNDS FROM SETTLERS BAY DRIVE PAVEMENT PRESERVATION TO BURMA ROAD SAFETY IMPROVEMENTS PROJECTS.

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|---|---|
| FISCAL ACTION (TO BE COMPLETED BY FINANCE) | FISCAL IMPACT YES NO |
| AMOUNT REQUESTED \$150,000 | FUNDING SOURCE Roads and Bridges Capital Projects |
| FROM ACCOUNT # 430.000.000 4xx.xxx | PROJECT#35474-1000-1003 |
| TO ACCOUNT: 430.000.000 3xx.xxx | PROJECT # 35474-1000-1006 |
| VERIFIED BY: X <u>Liesel Zanto</u> 4 / 2 2 / 2 0 2 6 Signed by: Liesel Zanto | |

EXPENDITURES/REVENUES: (Thousands of Dollars)

| OPERATING | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 |
|------------------------|--------|--------|--------|--------|--------|--------|
| Personnel Services | | | | | | |
| Travel | | | | | | |
| Contractual | | | | | | |
| Supplies | | | | | | |
| Equipment | | | | | | |
| Land/Structures | | | | | | |
| Grants, Claims | | | | | | |
| Miscellaneous | | | | | | |
| TOTAL OPERATING | | | | | | |

| | | | | | | |
|---------|-------|--|--|--|--|--|
| CAPITAL | 150.0 | | | | | |
|---------|-------|--|--|--|--|--|

| | | | | | | |
|---------|--|--|--|--|--|--|
| REVENUE | | | | | | |
|---------|--|--|--|--|--|--|


FUNDING: (Thousands of Dollars)

| | | | | | | |
|---------------------|--------------|--|--|--|--|--|
| General Fund | | | | | | |
| State/Federal Funds | | | | | | |
| Other | 150.0 | | | | | |
| TOTAL | 150.0 | | | | | |

POSITIONS:

| | | | | | | |
|-----------|--|--|--|--|--|--|
| Full-Time | | | | | | |
| Part-Time | | | | | | |
| Temporary | | | | | | |

ANALYSIS: (Attach a separate page if necessary)

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| APPROVED BY: |  Recoverable Signature X <u>Cheyenne Heindel</u> Signed by: Cheyenne Heindel |
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