

SUBJECT: AN ORDINANCE AND RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY TO ACCEPT, APPROPRIATE, AND APPROVE THE SCOPE OF WORK AND BUDGET FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FUNDS TOTALING \$400,000 FOR THE ACADEMY CHARTER SCHOOL PROJECT.

AGENDA OF: August 18, 2026

ASSEMBLY ACTION:

AGENDA ACTION REQUESTED: Introduce and set for public hearing.

Route To	Signatures
Originator	8 / 3 / 2 0 2 6 X A n g e l i n a B l a n c h a r d Signed by: Angelina Blanchard
Finance Director	8 / 3 / 2 0 2 6 X C h e y e n n e H e i n d e l Signed by: Cheyenne Heindel
Borough Attorney	8 / 3 / 2 0 2 6 X N i c h o l a s S p i r o p o u l o s Signed by: Nicholas Spiropoulos
Borough Manager	8 / 3 / 2 0 2 6 X M i c h a e l B r o w n Signed by: Mike Brown
Borough Clerk	8 / 3 / 2 0 2 6 X L . M c K e e c h n i e Signed by: Lennie McKechnie

ATTACHMENT (S) : Ordinance Serial No. 26-099 (2 pp)
Resolution Serial No. 26-080 (2 pp)
Fiscal Note (1 pp)
School Board Authorization (2 pp)

SUMMARY STATEMENT: Academy Charter School is a public school within the Matanuska-Susitna Borough School District (MSBSD). During the February 5, 2025 school board meeting the Matanuska-Susitna Borough School District (MSBSD) allocated an additional \$400,000 to support early advancement of the new Academy Charter School high school building.

To accelerate the project schedule and support an earlier construction completion date, MSBSD transferred \$400,000 from the Academy Charter School Capital Improvement Program account to the

Matanuska-Susitna Borough. The funding will be used for preconstruction activities, including design development, cost validation, project planning, technical studies, site assessments, permitting, and other services necessary to advance the project.

This legislation authorizes the Borough to accept and appropriate the \$400,000 in MSBSD funding for the new Academy Charter School high school building and apply expenditures from February 6, 2025.

RECOMMENDATION OF ADMINISTRATION: Accept and appropriate \$400,000 and approve the scope of work and budget for Project No. 40007, Fund 400, from the Matanuska-Susitna Borough School District, to support the design of an Academy Charter School facility.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: August 18, 2026

SUBJECT: AN ORDINANCE AND RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY TO ACCEPT, APPROPRIATE, AND APPROVE THE SCOPE OF WORK AND BUDGET FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FUNDS TOTALING \$400,000 FOR THE ACADEMY CHARTER SCHOOL PROJECT.

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT YES NO
AMOUNT REQUESTED \$400,000	FUNDING SOURCE MSB School District
FROM ACCOUNT # 204.000.000 4xx.xxx	PROJECT
TO ACCOUNT: 400.000.000 3xx.xxx	PROJECT # 40007
VERIFIED BY: 8 / 18 / 2026  Liesel Zanto Signed by: Liesel Zanto	(This area is intentionally left blank for the Finance Department's use.)

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL						
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		400.0				
TOTAL		400.0				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

APPROVED BY:	 Recoverable Signature
	 Cheyenne Heindel Signed by: Cheyenne Heindel

IM No. 26-162
Ordinance Serial No. 26-099
Resolution Serial No. 26-080

Angelina Blanchard

From: Cole Branham
Sent: Friday, January 31, 2025 7:44 AM
To: Tom Adams; Mike Brown; Cheyenne Heindel
Subject: FW: Academy Charter Fund Transfer

FYSA.

Cole Branham – *Manager*
Project Management Division
Matanuska-Susitna Borough
Cole.Branham@matsugov.us
(907) 861-7711

From: JAMES ESTES
Sent: Friday, January 31, 2025 7:38 AM
To: Cole Branham
Cc: ANTONIO WEESE
Subject: Academy Charter Fund Transfer

[EXTERNAL EMAIL - CAUTION: Do not open unexpected attachments or links.]

Cole,

FYSA, here is the agenda item for the Academy Charter fund transfer. It will be for \$400K.

Agenda Item: Approval of Funds Transfer for Academy Charter Construction

Meeting Date: February 5, 2025

Description: Request for approval of funds transfer to the Mat-Su Borough to support the new school construction for Academy K12 Public Charter School

Recommendation: Administration recommends approval

To help meet a planned construction completion date of August 1, 2027 for the new Academy Charter School building, administration requests approval to transfer funds from Academy Charter Schools CIP account in the amount of \$400,000 to the Mat-Su Borough. These funds will be used to complete the pre-construction activities, including design development, cost validation, project planning, studies, site assessments, permitting, and all other services needed to advance the project toward construction. The Academy Charter Capital Improvement Fund (CIP) will cover the entirety of the transfer and no funds from other District accounts will be utilized. The Mat-Su Borough will reimburse MSBSD upon the sale of the bond which is expected to take place toward the end of FY 2025. School board approval would authorize administration to transfer \$400,000 to the Mat-Su Borough for the construction of Academy Charter. Academy Charter school is aware of and supportive of this transfer of funds.

Regards,

Jim Estes – *Associate Superintendent of Operations*

Facilities | Safety & Security | Operations

Matanuska-Susitna Borough School District

Ph: 907-864-2001 | Fax: 907-864-2081

www.matsuk12.us