

SUBJECT: AMENDING THE BUDGET FOR THE HOUSTON MIDDLE SCHOOL INSURANCE PROCEEDS AND APPROVING THE SCOPE OF WORK AND BUDGET FOR THE IDITAROD ELEMENTARY SCHOOL CLADDING PROJECT.

AGENDA OF: July 21, 2026

Assembly Action:

AGENDA ACTION REQUESTED: Present to the Assembly for consideration.

Route To	Signatures
Originator	7 / 8 / 2 0 2 6 X P a m e l a G r a h a m Signed by: Pamela Graham
Department/Finance Director	Recoverable Signature X C h e y e n n e H e i n d e l Signed by: Cheyenne Heindel
Borough Attorney	7 / 8 / 2 0 2 6 X N i c h o l a s S p i r o p o u l o s Signed by: Nicholas Spiropoulos
Borough Manager	Recoverable Signature X M i c h a e l B r o w n Signed by: Michael Brown
Borough Clerk	7 / 8 / 2 0 2 6 X E s t e l l e M . W i e s e f o r L M Signed by: Estelle Wiese

ATTACHMENT (S): Fiscal Note (1 pp)
Resolution Serial No. 26-071 (2 pp)

SUMMARY STATEMENT:

Reallocating \$660,000 in funding from unspent insurance proceeds will allow the Borough to address a critical life safety issue at Iditarod Elementary School.

The school's exterior tile cladding has experienced widespread adhesion failure due to deficiencies in the wall assembly, causing sections of the cladding to delaminate and fall from the building. One section has already been replaced following a catastrophic failure, however, the remaining cladding exhibits similar conditions and poses an ongoing risk to building occupants and the public.

The reallocated funds will allow the Borough to award the construction contract and begin replacing the building envelope.

RECOMMENDATION OF ADMINISTRATION: Respectfully request approval.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: July 21, 2026

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FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT YES NO
AMOUNT REQUESTED \$660,000	FUNDING SOURCE School Capital Projects
FROM ACCOUNT # 400.000.000 4xx.xxx	PROJECT# 40204
TO ACCOUNT: 400.000.000 3xx.xxx	PROJECT # 40207
VERIFIED BY: 7 / 8 / 2 0 2 6 ☒ <u>L i e s e l Z a n t o</u> S i g n e d B y : L i e s e l Z a n t o	

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL		660.0				
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		660.0				
TOTAL		660.0				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

APPROVED BY:	 Recoverable Signature
	☒ <u>C h e y e n n e H e i n d e l</u> S i g n e d B y : C h e y e n n e H e i n d e l