

CODE ORDINANCE

Sponsored by: Assemblymember Bowles

Introduced:

Public Hearing:

Action:

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 26-095**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY AMENDING MSB 3.04.077(A) TO LOWER THE AREAWIDE REAL PROPERTY TAX CAP FROM 9.5 MILLS TO 7 MILLS.

WHEREAS, the intent and rationale of this ordinance is found in the accompanying Information Memorandum No. 26-154.

BE IT ENACTED:

Section 1. Classification. This ordinance is of a general and permanent nature and shall become a part of the Borough Code.

Section 2. Amendment of section. MSB 3.04.077(A) is amended to read as follows:

(A) The areawide real property mill rate may not exceed [9.5] 7 mills.

Section 3. Effective date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this - day of -, 2026.

EDNA DeVRIES, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)