Adopted: 10/05/21

MATANUSKA-SUSITNA BOROUGH RESOLUTION SERIAL NO. 21-102

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING A LOAN FROM THE FIRE SERVICE AREA REVOLVING LOAN FUND IN THE AMOUNT OF \$489,000, TO THE TALKEETNA FIRE SERVICE AREA, FOR THE PURCHASE OF A PUMPER TENDER AND RELATED EQUIPMENT.

WHEREAS, the intent and rational can be found in Informational Memorandum 21-202.

NOW, THEREFORE, BE IT RESOLVED, that the Talkeetna Fire Service Area fund 254, shall borrow \$489,000 from the fire service area revolving loan fund, fund 605.

BE IT FURTHER RESOLVED, that the Assembly hereby approves the loan and that the amount borrowed shall be repaid by the Talkeetna Fire Service Area fund 254, up to the amount actually loaned in accordance with MSB 5.15.020, at an annual interest rate of 0.25 percent over a period of 15 years, with annual repayments commencing in fiscal year 2023.

ADOPTED by the Matanuska-Susitna Borough Assembly this 5 day of October, 2021.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. MCKECHNIE, CMC, Borough Clerk

(SEAL)