C-PACE FOR PROPERTY OWNERS

What is C-PACE Financing?

Commercial Property Assessed Clean Energy (C-PACE) allows commercial and industrial property owners to finance up to 100% of the costs of energy efficiency projects. The financing is provided by private lenders and secured by an assessment against the property. C-PACE has an extended amortization period which makes it possible for annual energy savings to exceed annual C-PACE payments, meaning projects can be cash flow positive from day one.

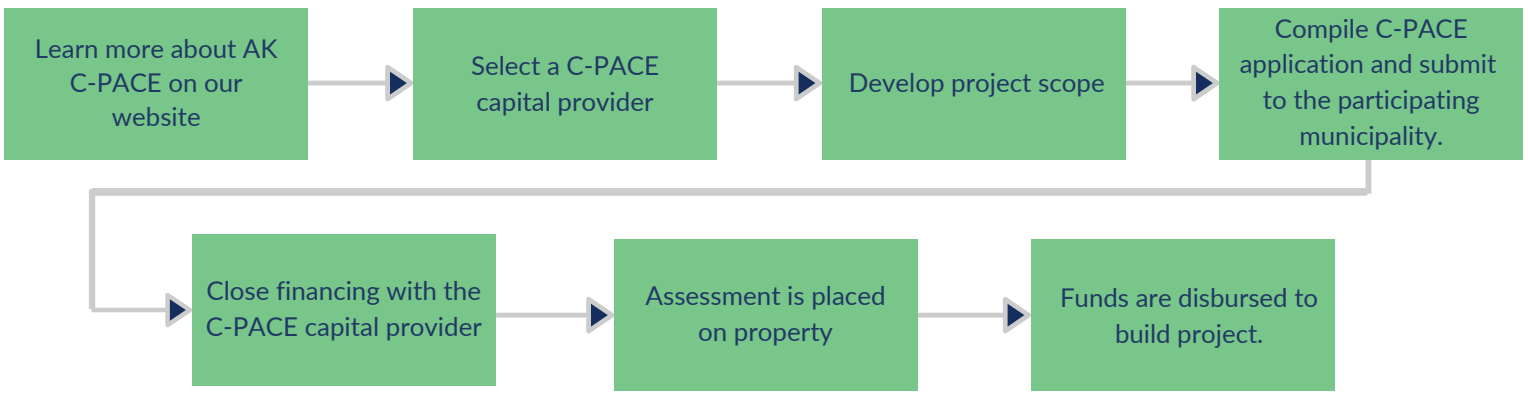
What are the benefits of C-PACE?

- Increases property value and market competitiveness
- Long term financing up to 20 years
- Non-recourse financing
- Potential for immediate positive net cash flow
- Payments can be passed through to tenants
- Asset is transferable upon sale

What projects are eligible?

- Renewable energy systems
- Cogeneration
- High efficiency lighting
- Building envelope improvements
- HVAC equipment
- Building automation and controls

Interested in accessing C-PACE?



Frequently Asked Questions

What is the Alaska C-PACE Program?

C-PACE Programs in Alaska are enabled through the Municipal Property Assessed Clean Energy Act, which authorizes municipalities to establish programs to impose assessments for energy improvements.

The Alaska C-PACE Program (AK C-PACE) is the product of an initiative to develop a program administrative platform, including a uniform set of enabling legal documents and best practice program administrative procedures, which can be adopted by any municipality in Alaska.

How do I apply for C-PACE financing?

Property owners select a private C-PACE capital provider to negotiate financing terms. Then, a property owner submits an application to the relevant participating municipality in the AK C-PACE program, describing the project and terms of financing. If the project is approved, the property owner and C-PACE capital provider will close on financing and the municipality will levy a C-PACE assessment on the property.

How is the program funded?

The program requires no government funds. C-PACE projects are funded solely by private capital providers.

Is C-PACE a loan or a grant?

C-PACE is financing, repaid as an annual assessment levied by a local government, pursuant to an assessment contract between that local government and the property owner of the benefitted property. Assessments collected by the local government secure financing provided by a private capital provider, which enables such capital providers to provide low-cost, fixed rate, long term funding.

Who can access C-PACE financing?

The legal record holder of a commercial or industrial property may apply for C-PACE financing.

What is an eligible C-PACE project?

C-PACE financing may be used to finance the installation or modification of permanent improvements that are intended to reduce energy consumption or demand, energy costs, or emissions affecting local air quality.

For more information, go to our website at www.akcpace.com

ALASKA C-PACE