

CODE ORDINANCE

Sponsored by: Borough Mayor and
Assemblymember McKee

Introduced: 08/03/21

Public Hearing: 08/17/21

Defeated: 08/17/21

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 21-079**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY AMENDING MSB 3.04.046 TO PROVIDE THAT THE BOROUGH MANAGER MUST PROPOSE AN ANNUAL BUDGET WITH EDUCATION ANNUAL OPERATING FUNDS SET AT SIXTY PERCENT (60%) OF THE PROPOSED AREAWIDE REAL PROPERTY TAX MILL RATE.

WHEREAS, the intent and rationale of this ordinance are found in the accompanying Informational Memorandum No. 21-159

BE IT ENACTED:

Section 1. Classification. This ordinance is of a general and permanent nature and shall become a part of the Borough Code.

Section 2. Amendment of section. MSB 3.04.046(B) is hereby amended to read as follows:

(B) Education Annual Operating Funds. The manager shall prepare the annual budget with education annual operating funds provided to the school district at dollar amount equivalent of sixty percent of the proposed areawide mill tax levy on the full and true value of the taxable real and personal property for the upcoming fiscal year. However, such equivalent proposed amount will not be less than 5.80 and not more than a 6.30 mill tax levy on the full and true value of the

taxable real and personal property for the upcoming
fiscal year [AS OF FEBRUARY 1ST].

Section 3. Effective date. This ordinance shall take effect
upon adoption.

DEFEATED by the Matanuska-Susitna Borough Assembly this
18 day of August, 2021.

YES: Hale, Nowers, Yundt, Sumner, and Boeve

NO: McKee and Tew