SUBJECT: AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY EXTENDING THE APPROPRIATION OF \$1.9 MILLION IN MATCH MONEY FOR A \$9.6 MILLION GRANT FROM THE UNITED STATES ECONOMIC DEVELOPMENT AGENCY (EDA) FROM FISCAL YEAR 2023 THROUGH FISCAL YEAR 2025.

AGENDA OF: July 20, 2021

THE PERSON TO TH	ASSEMBLY	ACTION:
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adopted without abjection. 08.03.21 KBJ

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator:Therese Dolan	ma	
	Public Works Director	TDL	6 Thy 2021
	Finance Director	()V	V
	Borough Attorney	NS	
	Borough Clerk	mm 7/12/2	el A

ATTACHMENT(S): Fiscal Note: YES \_\_\_\_ NO \_\_\_\_\_ Ordinance Serial No. 21-074 (2 pp)

## SUMMARY STATEMENT:

In May of 2020, the Borough applied for a \$9.6M Disaster Supplement Grant from the U.S. Economic Development Agency (EDA) to design, construct and install pile sleeves on the deep draft dock. These sleeves will prolong the life of the piles and protect them from further corrosion and abrasion. The grant also includes funding for a roll on - roll off ramp for the deep draft dock. This ramp will provide alternate cargo handling options which improves disaster resiliency and potentially generates future revenue. The EDA requires a 20% match in the amount of \$1.9M for this grant, which the Assembly approved in the FY21 capital budget. EDA has acknowledge that the processing of MSB's application became bogged down in delays caused by COVID-19 and subsequent CARES Act applications. Based on these delays and potential further COVID

related delays in obtaining materials, the EDA has expressed concerns that the project may not be complete before the matching funds expire. The purpose of this legislation is to extend the matching funds through FY 2025.

**RECOMMENDATION OF ADMINISTRATION:** The Borough Manager recommends extending the appropriation of the \$1.9M matching funds through the end of FY 2025.

## MATANUSKA-SUSITNA BOROUGH PORT COMMISSION RESOLUTION NO. 21-04

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH PORT COMMISSION RECOMMENDING THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY EXTEND THE APPROPRIATION OF \$1.9 MILLION IN MATCH MONEY FOR A \$9.6 MILLION GRANT FROM THE UNITED STATES ECONOMIC DEVELOPMENT AGENCY (EDA) FROM FISCAL YEAR 2023 THROUGH FISCAL YEAR 2025.

WHEREAS, the deep draft dock piles are in need of pile sleeves to prolong the life of the dock and protect against further corrosion and abrasion; and

WHEREAS, the Matanuska-Susitna borough applied for a \$9.6 million Disaster Supplement Grant from the EDA to design, construct and install piles sleeves in addition to a roll on - roll off ramp; and

WHEREAS, the processing of the grant application was delayed by COVID-19 and subsequent Cares Act applications and may face further delays causing the project to go beyond the original completion date of Fiscal Year 2023; and

WHEREAS, the Assembly approved \$1.9 million of matching funds in the Fiscal Year 2021 capital budget through Fiscal Year 2023;

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OR 21-074

WHEREAS, the Port Commission believes Port MacKenzie is the most important land and water asset in the borough and this extension would preserve this asset;

NOW, THEREFORE BE IT RESOLVED, that the Matanuska-Susitna Borough Port Commission hereby recommends the Assembly extend the appropriation of \$1.9 million in match money from Fiscal Year 2023 through Fiscal Year 2025.

ADOPTED by the Matanuska-Susitna Borough Port Commission this 19th day of July, 2021.

Helga Larson, Chair

ATTEST:

Therese M. Dolan
Port Operations Manager

Still needs to be signed by the Part Commission chair, but the reso did past. Threse When part operations manager