

SUBJECT: AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING 2017 SERIES A PARKS AND RECREATION BOND INVESTMENT INCOME IN THE AMOUNT OF \$694,170.28, TO FUND 440 PROJECT 15053 ROOF REPLACEMENT - BRETT MEMORIAL AND WASILLA POOL, AND A RESOLUTION APPROVING THE SCOPE OF WORK AND BUDGET FOR PROJECT 15053 ROOF REPLACEMENT - BRETT MEMORIAL AND WASILLA POOL, AND AMENDING THE BUDGET FOR PROJECT 15041 PALMER AND WASILLA POOL IMPROVEMENTS.

AGENDA OF: April 6, 2021

ASSEMBLY ACTION:

Adopted without objection. 5.18.21 KBT

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER: *MB*

Route To:	Department/Individual	Initials	Remarks
	Originator P. Graham	<i>PG</i>	
	Finance Director	<i>CF</i>	
	Borough Attorney	<i>AS</i>	
	Borough Clerk	<i>Brown for SRM</i>	

ATTACHMENT(S): Fiscal Note: YES X NO
Ordinance Serial No. 21-037 (2 pp)
Resolution Serial No. 21-035 (32 pp)

SUMMARY STATEMENT: The 2017 Series A Parks and Recreation bond has accumulated investment income that needs to be accepted and appropriated. In addition the 2017 Series A Parks and Recreation bond that was used for Palmer and Wasilla Pool Improvements has a remaining balance.

The Wasilla Pool is in need of a roof replacement and the Brett Memorial Ice Area is in need of a re-roof to repair a leaking metal roof.

The \$694,170.28 in investment income and the \$465,305.84 remaining bond funding can be used to replace and re-roof both of these

facilities.

RECOMMENDATION OF ADMINISTRATION: Staff recommends Assembly adoption of the legislation accepting and appropriating 2017 Series A Parks and Recreation bond investment income in the amount of \$694,170.28, to fund 440 project 15053 roof replacement - Brett Memorial and Wasilla pool, and approving the scope of work and budget for project 15053 Roof Replacement - Brett Memorial and Wasilla pool, and amending the budget for project 15041 Palmer and Wasilla pool improvements.

MATANUSKA-SUSITNA BOROUGH FISCAL NOTE

Agenda Date: April 6, 2021

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ORIGINATOR: Pamela Graham, Grants Coordinator

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT YES NO
AMOUNT REQUESTED <u>1,159,476.12</u>	FUNDING SOURCE <u>Bond + Interest Income</u>
FROM ACCOUNT #	PROJECT
TO ACCOUNT: <u>440.000.000 3xx,xx x</u>	PROJECT # <u>15053</u>
VERIFIED BY: <u>[Signature]</u>	CERTIFIED BY:
DATE: <u>3-24-2021</u>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL		<u>1,159.5</u>				
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		<u>1,159.5</u>				
TOTAL		<u>1,159.5</u>				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: [Signature] PHONE: _____
 DEPARTMENT: _____ DATE: _____
 APPROVED BY: _____ DATE: 3/24/2021