

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 21-037**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ESTABLISHING THE MINIMUM LEVEL OF FUNDING FOR THE MATANANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FROM LOCAL SOURCES FOR THE FISCAL YEAR ENDING JUNE 30, 2022.

WHEREAS, MSB 3.04.020(B) provides that the borough assembly shall approve the total sum to be made available for the school board no later than the first day of May; and

WHEREAS, the Matanuska-Susitna Borough School Board has submitted a proposed budget of \$261,418,559, which includes a request of \$65,841,806 in revenue from the borough as a local source; and

WHEREAS, the actual amount to be appropriated for school district purposes will be addressed within the borough budget; and

WHEREAS, Ordinance Serial No. 21-021 is scheduled to be acted on by the Assembly on May 11th, 13th and 20th.

NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough Assembly hereby sets \$34,548,940 of revenue from the borough as the required local contribution as a minimum amount for the education operating budget for the fiscal year ending June 30, 2022.

BE IT FURTHER RESOLVED that the Matanuska-Susitna Borough Assembly will make an additional determination, not later than May 31, 2021, regarding additional funds which may be made available to the school district based upon state funding of local governments

and other information then available for the fiscal year ending June 30, 2022.

ADOPTED by the Matanuska-Susitna Borough Assembly this ____ day of April, 2021.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)