Sponsored By: Borough Manager

Introduced: 08/04/20 Public Hearing: 08/18/20

Adopted: 08/18/20

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 20-072

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$574,400 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2021 FOR THE RAIL EXTENSION PROJECT FROM PORT MACKENZIE TO THE MAINLINE, PROJECT NO. 75001.

WHEREAS the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 20-145.

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Acceptance and Appropriation Source</u>. The Assembly does hereby authorize the acceptance of anticipated sale and/or lease/rental project income for fiscal year 2021 in the amount of \$574,400 from agricultural property leases/rentals and/or sales.

Section 3. <u>Effective Date</u>. This ordinance shall take effect upon adoption and shall include any and all income generated since July 1, 2020.

ADOPTED by the Matanuska-Susitna Borough Assembly this 18 day of August, 2020.

VERM HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, Leonard, Mayfield, Sumner, and Boeve