NONCODE ORDINANCE

Sponsored By: Borough Manager

Introduced: 06/02/20 Public Hearing: 06/16/20 Adopted: 06/16/20

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 20-056

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING A REAPPROPRIATION OF \$75,000 FROM PROJECT NO. 47031, FUND 480, MATERIAL SITE GEOTECHNICAL INVESTIGATION, TO PROJECT NO. 15052, FUND 440, SKEETAWK DOWNHILL SKI AREA.

WHEREAS, in fiscal year 2019, Land and Resource Management invested \$33,900 in operating funds to conduct preliminary geological fieldwork related to developing a rock source on Borough land near Wolverine Lake; and

WHEREAS, the preliminary investigation indicated the area may hold reserves of the size and type to make it a viable candidate for development; and

WHEREAS, \$150,000 to conduct additional geological analysis of the site was budgeted as a Land Management project in the fiscal year 2020 Capital Project List, which was approved via Ordinance Serial No. 19-019; and

WHEREAS, the work was to take place in phases to reevaluate the project's potential at each gate of the geological investigation; and

WHEREAS, after phase one work was completed and brought to the Assembly, there was public 'pushback' related to the project

from citizens living in the area, and as a result, the brakes were put on the project and the project funds were not expended; and

WHEREAS, Land and Resource Management is proposing to reappropriate \$75,000 of these funds to project no. 15052, Skeetawk Downhill Ski Area; and

WHEREAS, the money would be provided to Hatcher Alpine Xperience in the form of a grant to help get them over the financial hump and ready for opening the ski hill this coming snow season; and

WHEREAS, as Hatcher Alpine Xperience was not able to open the Skeetawk area on time this past season, they did not generate anticipated revenue needed to cap off their revenue needs; and

WHEREAS, the proposed grant funds would be utilized by Hatcher Alpine Xperience for insurance costs and to pay off remaining balances owed for lift installation at Skeetawk.

BE IT ENACTED:

Section 1. <u>Classification</u>. This ordinance is a noncode ordinance.

Section 2. Reappropriation Source. The Assembly hereby reappropriates \$75,000 from project no. 47031, fund 480, material site geotechnical investigation, to project no. 15052, fund 440, Skeetawk Downhill Ski Area.

Section 3. $\underline{\text{Effective date}}$. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 16 day of June, 2020.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. MQKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Leonard, Mayfield, Sumner, and Boeve