

Adopted: 2/18/2020

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 20-017**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY
ESTABLISHING A POLICY THAT THE MATANUSKA-SUSITNA BOROUGH WILL NOT
ENGAGE IN FINANCIAL SERVICES WITH ENTITIES WHICH DISCRIMINATE
AGAINST ALASKA AND ALASKAN BASED PROJECTS.

WHEREAS, in late 2019, Goldman Sachs revised its
Environmental Policy Framework ("EPF") regarding its investment
policies; and

WHEREAS, the EPF states that Goldman Sachs will continue to
participate in projects to support the development of coal fired
power plants; and

WHEREAS, the EPF states that Goldman Sachs will continue to
participate in projects in oil and gas development involving
hydraulic fracking, and

WHEREAS, the EPF states that Goldman Sachs will continue to
participate in projects involving finance oil sands development;
and

WHEREAS, in stark contrast, the EPF states that Goldman Sachs
will refuse to participate in "any financing transaction that
directly supports new upstream Arctic oil exploration or
development. This includes but is not limited to the Arctic
National Wildlife Refuge"; and

WHEREAS, the EPF discriminates specifically against the State
of Alaska and Alaskan residents in that the only specific area in

the entire EPF confined to a single state is the Arctic National Wildlife Refuge which is wholly contained within the State of Alaska; and

WHEREAS, in response to the discriminatory policies by Goldman Sachs, the Governor of the State of Alaska has directed a review and where possible without financial or progress impairment, the removal of Goldman from business relations with the State of Alaska; and

WHEREAS, in response to the discriminatory policies by Goldman Sachs, the Mayor of the North Slope Borough wrote an article called "Goldman Sachs to Native Alaskans: Drop Dead" which pointed out the hypocrisy, discrimination, and lack of respect by Goldman Sachs to the indigenous people in the North Slope Borough; and

WHEREAS, oil and gas development in the State of Alaska supports and benefits all residents of the State; and

WHEREAS, the Matanuska-Susitna Borough does not want to engage in financial transactions with organizations which discriminate against the interests of the State of Alaska or the boroughs or cities within the State of Alaska.


NOW, THEREFORE BE IT RESOLVED that the Matanuska-Susitna Borough will not engage in any financial transactions, services, contracts, or agreements with financial institutions, banks, underwriters, and similar institutions which discriminate in the

provisions of their services and refuse to provide services to an industry subset in Alaska solely for the reason of location within the State of Alaska.

ADOPTED by the Matanuska-Susitna Borough Assembly this 18 day of February, 2020.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk
(SEAL)

YES: Hale, McKee, Leonard, Mayfield, and Sumner

NO: Nowers and Boeve