

Adopted: 2/18/2020

**MATANUSKA-SUSITNA BOROUGH  
RESOLUTION SERIAL NO. 20-009**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY CONSENTING TO AND APPROVING THE LOCATION OF INTERIOR ALASKA NATURAL GAS UTILITY (IGU) EXPANSION PROJECT FUNDED THROUGH THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

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WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to issue conduit revenue bonds in a principal amount in excess of \$10,000,000 to provide funds to IGU (the "Borrower") to finance a portion of the costs of the acquisition, expansion, renovation, furnishing and equipping of certain liquefied natural gas facilities and/or expansion of storage facilities located at or near 25849 West Ayrshire Road, Big Lake, Alaska, (collectively, the "Project"); and

WHEREAS, under AS 44.88.095(c), the Authority must obtain a certified copy of a resolution of the governing body of the political subdivision of the state in which the Project is located consenting to the location of the Project; and

WHEREAS, the Borrower has requested that the Matanuska-Susitna Borough adopt a resolution meeting the requirements of AS 44.88.095(c); and

WHEREAS, as discussed in IM 20-014, the Borough Manager's concerns over the impact on local governmental services delivered to the Project have been addressed via an Agreement for Payment in

Lieu of Taxes; and

WHEREAS, the Borough Manager supports full approval of the project by the Matanuska-Susitna Borough Assembly; and

WHEREAS, the Matanuska-Susitna Borough Assembly concurs with the Borough Manager and considers it to be in the interest of the Matanuska-Susitna Borough to adopt this resolution for the purpose of satisfying the requirements of AS 44.88.095(c).

NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough Assembly hereby consents to the location of the Project within the Matanuska-Susitna Borough as such consent is required by AS 44.88.095(c).

BE IT FURTHER RESOLVED that this resolution shall take effect upon adoption by the Matanuska-Susitna Borough Assembly and that the Clerk of the Matanuska-Susitna Borough is hereby authorized and directed to file a certified copy of this resolution with the Authority pursuant to AS 44.88.095(c).

ADOPTED by the Matanuska-Susitna Borough Assembly this 18 day  
of February, 2020.



VERN HALTER, Borough Mayor

ATTEST:



LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Hale, Nowers, McKee, Leonard, Mayfield,  
Sumner, and Boeve