

SUBJECT: Reporting of conclusion of contract for Bid No. 18-112B to Jim Psenak Construction, LLC, for the Reddane Road Extension project.

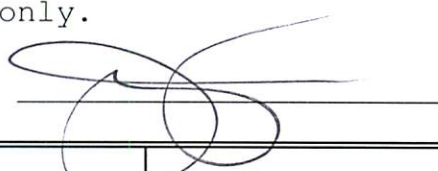
AGENDA OF: January 21, 2020

ASSEMBLY ACTION:

presented to Assembly 1-21-2020

MANAGER RECOMMENDATION: For information only.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:



Route To:	Department/Individual	Initials	Remarks
	Originator	<i>BW</i>	<i>1/6/2020</i>
	Capital Projects Director	<i>JPB</i>	<i>1/6/2020</i>
	Finance Director	<i>BL for Cheyenne</i>	<i>1/13/20</i>
	Borough Attorney	<i>JP for N.S.</i>	
	Borough Clerk	<i>BDA for LRM</i>	

ATTACHMENT (S) : None

SUMMARY STATEMENT: Pursuant to Matanuska-Susitna Borough (MSB) Code, 3.08-170 (F), requiring notification within 45 days of contract conclusion, the following is a notice of Contract Conclusion and summary of Bid No. 18-112B to Jim Psenak Construction, LLC for Reddane Road Extension.

The MSB engaged in a contract with Jim Psenak Construction, LLC, on April 19, 2018 for Bid Solicitation No. 18-112B, Reddane Avenue (sic) Extension. The original contract amount of \$626,413.60 was approved through Assembly Action on AM 18-028 presented on April 17, 2018. The contract required two (2) change orders totaling \$60,530.59 for a final contract amount of \$686,944.19. Final completion of the contract work was before June 30, 2019 and final

payment was made on December 18, 2019, after contractor removed equipment and materials in the owner-furnished pit. The contract was closed on December 20, 2019.