

Introduced: 08/20/19  
Public Hearing: 09/03/19  
Willow Library Project and Fish Creek Project  
Separated into two pieces of legislation: 09/03/19  
Adopted: 09/03/19

**MATANUSKA-SUSITNA BOROUGH  
RESOLUTION SERIAL NO. 19-071A**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY AMENDING THE BUDGET FOR THE WILLOW LIBRARY PROJECT, FUND 435, PROJECT NO. 10186.

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WHEREAS, in 2018 the Assembly passed Ordinance No. 18-018 appropriating \$914,450 from the areawide budget, and \$1,000,000 from the non-areawide budget for the building of a new library in Willow; and

WHEREAS, the Mat-Su Health Foundation has committed \$1,698,000 in grant money for the project, and the Friends of the Willow Library fundraised \$88,621, for a total of \$3,701,071 in funds raised to-date; and

WHEREAS, in 2017, the estimated cost of the new library/community center renovation project was \$5,660,000, leaving a shortage of \$1,958,929. Today, this shortage has increased somewhat due to inflation estimated at 12 percent over the 2017 construction estimates, leaving a funding shortage of approximately \$2,700,000; and

WHEREAS, the Land Management Permanent Fund currently has a balance of \$3,900,000; and

WHEREAS, per Borough code 23.05.070 (D)(2) *Land Management funds money shall be spent or disbursed as appropriated by the assembly and shall be appropriated for the following purposes only: capital improvements including, but not limited to, schools, trails, roads, streets, buildings, port infrastructure, harbors, air fields, park acquisition and development, utilities and property acquisition; therefore, this is an appropriate use of these funds; and*

WHEREAS, in addition to the transfer of \$2 million from the Land Management Permanent Fund, we would anticipate receiving \$500,000 of "top off" funds from the Rasmuson Foundation, for a total of approximately \$2,500,000 million of additional funds for the Willow Library Project; and

WHEREAS, we anticipate a favorable bidding climate and any remaining land management permanent funds not expended could be returned to the fund for other Borough infrastructure projects; and

NOW, THEREFORE, BE IT RESOLVED, that the Borough Assembly hereby approves the following amended budget for the Willow Library Project, Fund 435, Project No. 10186.

Willow Library Project No. 10186  
Project Budget

Fiscal Year 2018 Areawide Budget Appropriation	\$ 914,450.00
Fiscal Year 2018 Non-Areawide Budget Appropriation	\$1,000,000.00
Mat-Su Health Foundation Grant	\$1,698,000.00
Friends of the Willow Library fundraising	\$ 88,621.00
Land Management Permanent Fund, Fund 203, to Willow Library Project, Fund 435, Project No. 10186	\$2,000,000.00
Total Budget for Project No. 10186	\$5,701,071.00

ADOPTED by the Matanuska-Susitna Borough Assembly this 3 day  
of September, 2019.

  
VERN HALTER, Borough Mayor

ATTEST:

  
LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Sumner,  
and Boeve