

SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for Portion of Dawn Lake Drive #2 Natural Gas Local Improvement District No. 603.

AGENDA OF: April 16, 2019

ASSEMBLY ACTION:

ORs 19-048 & 19-049 - Public hearing held
Adopted w/o objection
@ 5/7/19 RM

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 7, 2019.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator	me	
	Finance Director	Y	
	Borough Attorney (also reviewed by bond counsel)	NS	
	Borough Clerk	JRM	4/8/19

ATTACHMENT(S): Fiscal Note: YES _____ NO X

Ordinance Serial No. 19-048 (5 pp)

Bond Ordinance Serial No. 19-049 (28 pp)

Exhibit "A" (1 p)

Map (1 p)

SUMMARY STATEMENT:

On May 1, 2018 the Assembly adopted Ordinance Serial No. 18-009 creating Portion of Dawn Lake Drive #2 Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 19-048 confirms the assessment roll and Ordinance Serial No. 19-049 authorizes the issuance and sale of bonds for Portion of Dawn Lake Drive #2 Local Improvement District No. 603 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The Portion of Dawn Lake Drive #2 Natural Gas Local Improvement District is located in Assembly District #5.

RECOMMENDATION OF ADMINISTRATION:

EXHIBIT A

\$2,376.80 PER LOT

Matanuska-Susitna Borough

Real Property Selection List by Account Number

March 15, 2019

LID603 PORTION OF DAWN LAKE DRIVE #2

<u>Tax Account/Owner Name and Addr</u>	<u>Zone</u>	<u>Map#:</u> / <u>Subdivision</u>	<u>Land</u> <u>Appraisal</u>	<u>Building</u> <u>Appraisal</u>	<u>Total</u> <u>Appraisal</u>	<u>Acre</u>
53320B03L012 PERKINS DONNA C PO BOX 520145 BIG LAKE, AK 99652-0145	0030 HO	15 DAWN LK EST #2	\$24,000.00	\$131,300.00	\$155,300.00	1.13
53320B03L013 CROOM GLENDLE L 3215 S DAWN LAKE DR WASILLA AK 99623-0704	0030 HO	15 DAWN LK EST #2	\$24,000.00	\$174,700.00	\$198,700.00	1.05
53320B03L014 FLORES ANDREW M PO BOX 92834 ANCHORAGE AK 99509-2834	0030 HO	15 DAWN LK EST #2	\$24,000.00	\$0.00	\$24,000.00	0.99
53320B03L015 HANNAMAN KENNETH 1615 COOK ST SILVER CITY NM 88061	0030 HO	15 DAWN LK EST #2	\$24,000.00	\$16,900.00	\$40,900.00	0.98
53320B04L009 ROGERS WOODROW JR & FRANKIE Y PO BOX 521175 BIG LAKE AK 99652	0030 HO	15 DAWN LK EST #2	\$24,000.00	\$114,800.00	\$138,800.00	0.99
Total Parcels in LID603:	5		\$120,000.00	\$437,700.00	\$557,700.00	5.14

IM 19-061
OR 19-048
OR 19-049

