SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for Portion of Dawn Lake Drive #2 Natural Gas Local Improvement District No. 603.

AGENDA OF: April 16, 2019

ORS 19-048 & 19-049 Public hearing	held
adopted who objection	
@5/7/19 RM	

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 7, 2019.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks	
	Originator	Mié		
	Finance Director	y		
	Borough Attorney (also reviewed by bond counsel)	NS		
	Borough Clerk	JAM	4/8/19	0

ATTACHMENT(S): Fiscal Note: YES ____ NO _X ___ Ordinance Serial No. 19-048 (5 pp)

Bond Ordinance Serial No. 19-049 (28 pp)

Exhibit "A" (1 p)

Map (1 p)

SUMMARY STATEMENT:

On May 1, 2018 the Assembly adopted Ordinance Serial No. 18-009 creating Portion of Dawn Lake Drive #2 Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 19-048 confirms the assessment roll and Ordinance Serial No. 19-049 authorizes the issuance and sale of bonds for Portion of Dawn Lake Drive #2 Local Improvement District No. 603 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

Page 1 of 2

IM No. 19-061

Ordinance Serial No. 19-048 Ordinance Serial No. 19-049 The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The Portion of Dawn Lake Drive #2 Natural Gas Local Improvement District is located in Assembly District #5.

RECOMMENDATION OF ADMINISTRATION:

EXHIBIT A \$2,376.80 PER LOT

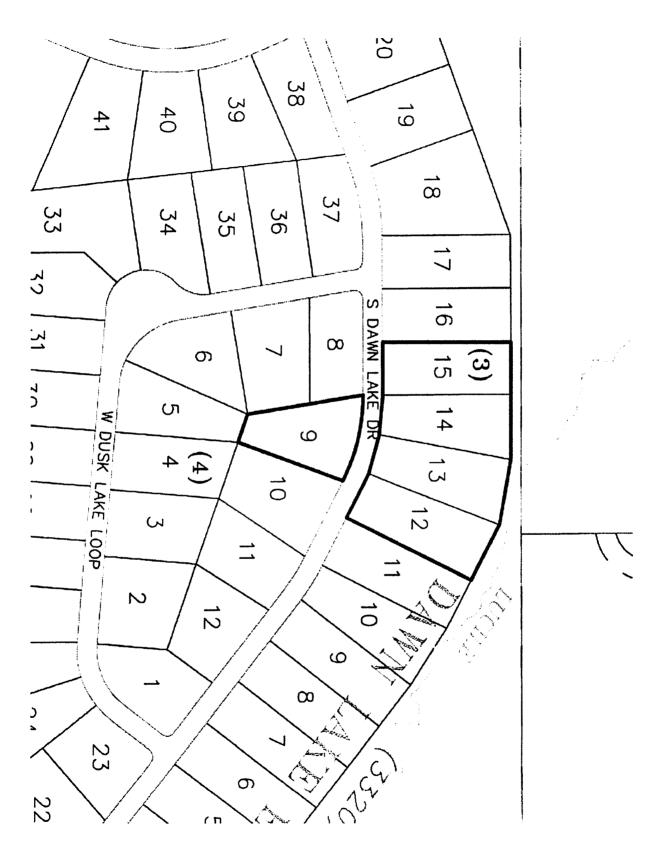
Matanuska-Susitna Borough

Real Property Selection List by Account Number LIDE03 PORTION OF DAWN LAKE DRIVE #2

Tax Account/Owner Name and Add		#: / Subdivision	<u>Land</u> Appraisa	Building Appraisal	Total Appraisal	Acre
53320B03L012 PERKINS DONNA C	0030 НО	15 DAWN LK EST #2	\$24,000.00	\$131,300.00	\$155,300.00	1.13
PO BOX 520145 BIG LAKE, AK 99652-0145			•			
53320B03L013 CROOM GLENDLE L	0030 HO	15 Dann LK EST #2	\$24,000.00	\$174,700.00	\$198,700.00	1.05
3215 S DAWN LAKE DR WASILLA AK 99623-0704						
53320B03L014 FLORES ANDREW M	0030 HO	15 Dawn LK EST #2	\$24,000.00	\$0.00	\$24,000.00	0.99
PO BOX 92834 ANCHORAGE AK 99509-2834						
53320B03L015 HANNAMAN KENNETH	0030 HO	15 DAWN LK EST #2	\$24,000.00	\$16,900.00	\$40,900.00	0.98
1615 COOK ST SILVER CITY NM 88061						2.55
FRANKIE Y	0030 но	15 DAWN LK EST #2	\$24,000.00	\$114,800.00	\$138,800.00	0.99
PO BOX 521175 BIG LAKE AK 99652						
Total Parcels in LID603: 5		•	\$120,000.00	\$437,700.00	\$557,700.00	5.14

IM 19-061 OR 19-048 OR 19-049

March 19, 2019



IM No. 19-061 Ordinance Serial 19-048 Ordinance Serial 19-049