SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for West Northshore Drive #3 Noncontiguous Natural Gas Local Improvement District No. 600.

AGENDA OF: April 16, 2019 Julie Hearing hald	
ASSEMBLY ACTION:	
OR s 19-046 \$ 19-047 - Adopted w/o objection	
@ 5/7/19 RM	
C DITIIT RITI	

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 7, 2019.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator	ME	
	Finance Director	C)	
	Borough Attorney (also reviewed by bond counsel)	4 WS	
	Borough Clerk	Sam	4/8/19

ATTACHMENT(S): Fiscal Note: YES ____ NO __X Assessment Ordinance Serial No. 19-046 (5 pp) Bond Ordinance Serial No. 19-047 (28 pp) Exhibit "A" (1 p) Map (1 p)

SUMMARY STATEMENT:

On November 21, 2017 the Assembly adopted Ordinance Serial No. 17-128 creating West Northshore Drive #3 Noncontiguous Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 19-046 confirms the assessment roll and Ordinance Serial No. 19-047 authorizes the issuance and sale of bonds for West Northshore Drive #3 Local Improvement District No. 600 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement

district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The West Northshore Drive #3 Noncontiguous Natural Gas Local Improvement District is located in Assembly District #7.

RECOMMENDATION OF ADMINISTRATION:

EXHIBIT A

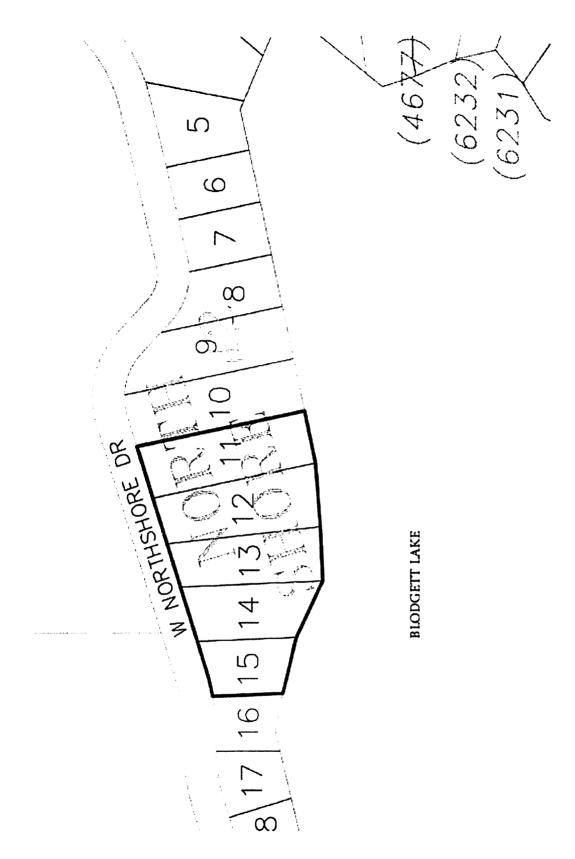
\$7,240.40 PER LOT

Matanuska-Susitna Borough Real Property Selection List by Account Number LID600 WEST NORTHSHORE DRIVE \$3

March 19, 2019

Tax Account/Owner Name and A		#: / Subdivision	Land Appraisa	Building Appraisal	Total Appraisal	Acre
56232000L011 WARE DONALD R	0038 НО	10 NORTH SHR #2	\$36,500.00	\$144,100 ₋ 00	\$180,600.00	0.73
TISHER PAULA J PMB 502 7362 N PARKS HWY						
WASILLA AK 95623-9300						
56232000L012 SANDVIK JACOB & KATHERINE	0038 HO	10 NORTH SHR #2	\$37,600.00	\$295,300.00	\$332,900.00	0.75
PO BOX 875572 WASILLA AK 99687-5572						
56232000L013 SWANSON JANICE C	0038 HO	10 NORTH SHR #2	\$34,400.00	\$175,800.00	\$210,200.00	0.59
#251 7362 W PARKS HWY WASILLA AK 99623						
56232000L014 SWANSON TROY D	0038 HO	10 NORTH SHR #2	\$35,200.00	\$18€,100.00	\$221,300.00	0.52
3901 WYOHING DR ANCHORAGE AK 99517						
56232000L015 HEAD SEAN MICHAEL	0038 HO	10 NORTH SHR #2	\$33,300.00	\$212,700.00	\$246,000.00	0.3€
HEAD KAYLA MARIE \$ 496 7362 w Parks hwy						
WASILLA AK 99623-9300 Total Parcels in LID600:	5		\$177,000.00	\$1,014,000.00	\$1,191,000.00	2.95

IM 19-060 OR 19-046 OR 19-047



IM No. 19-060 Ordinance Serial 19-046 Ordinance Serial 19-047