

SUBJECT: APPROVE A SUPPLEMENTAL APPROPRIATION OF \$107,034 FROM GARDEN TERRACE ESTATES SPECIAL REVENUE FUND BALANCE, FUND 291 TO THE FY2019 OPERATING BUDGET FOR GARDEN TERRACE FUND 291, AND SUBSEQUENT ALLOCATION TO THE CITY OF WASILLA AS OWNERS OF THE GARDEN TERRACE ESTATES COMMUNITY WATER SYSTEM.

AGENDA OF: May 7, 2019

ASSEMBLY ACTION:

Adopted without objection 5-21-19  
(150)

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator	NS	4/24/19
	Public Works Director	122	24 APR 19
	Finance Director	g	4/24/19
	Borough Attorney	NS	
	Borough Clerk	Ymm	4/29/19

ATTACHMENT (S): Fiscal Note: YES X NO  
Ordinance Serial No. 19-068 (2pp)

**SUMMARY STATEMENT:** The Garden Terrace Estates Community Water System had been funded through a service area created by Borough ordinance and financially supported through property taxation of the subdivision residents. The well and community water distribution system failed and funding to install and connect a new community water system to the City of Wasilla's water line was procured through the Alaska State Department of Environmental Conservation (ADEC) Municipal Grants and Loans Program. Repayment of the loan has been provided through special assessments paid by the subdivision residents.

In December of 2013 the Assembly approved conveyance of Wasilla Garden Terrace Estates Subdivision, borough tax parcel 5114B02L001

and the community water distribution system located on said lot to the City of Wasilla for the public purpose of transferring all operations and maintenance of the community water system that serves the Garden Terrace Estates residents. As of June 30, 2014, the Borough assessment was closed out and all operating and maintenance costs have been expensed.

The Garden Terrace Estates Special Revenue Fund, Fund 291 has an audited fund balance of \$107,034 at June 30, 2018. Appropriation of this fund balance to the fiscal year 2019 operating budget, 291.000.000.xxx.xxx is required prior to allocation to the City of Wasilla as current owners of the Garden Terrace Estates.

**RECOMMENDATION OF ADMINISTRATION:** Approve a supplemental appropriation of Garden Terrace Estates special Revenue Fund fund balance, Fund 291, to the fiscal year 2019 operating budget for Garden Terrace Fund 291, for allocation to the City of Wasilla as owners of the Garden Terrace Estates Community Water System.

## MATANUSKA-SUSITNA BOROUGH

## FISCAL NOTE

Agenda Date: May 7, 2019

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ORIGINATOR: Jennifer Ballinger, PW / Operations & Maintenance

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED \$107,034	FUNDING SOURCE Fund 291 Garden Terrace Fund Bal.
FROM ACCOUNT # 291 272 000	PROJECT #
TO ACCOUNT: 291.000.000.3xx.xxx	PROJECT #
VERIFIED BY: <i>Jennifer Ballinger</i>	CERTIFIED BY:
DATE: 4/24/19	DATE:

## EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL						
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REVENUE		107				
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## FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other		107				
TOTAL		107				

## POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY:

PHONE:

DEPARTMENT:

DATE:

APPROVED BY:

DATE: