

Sponsored by: Assemblymembers Leonard
Sumner, and McKee

Amended: 04/29/19

Adopted: 04/29/19

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 19-048**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY SUPPORTING A FULL PAYMENT OF THE 2019 PERMANENT FUND DIVIDEND AND SUPPORTING A CONSTITUTIONAL AMENDMENT TO ENSURE FULL PAYMENT OF FUTURE PERMANENT FUND DIVIDENDS.

WHEREAS, the Permanent Fund Dividend was first distributed in 1982; and

WHEREAS, the Permanent Fund Dividend distributes back to the people a portion of the State's common resource wealth; and

WHEREAS, for over 30 years, the full amount of the Permanent Fund Dividend was distributed out to the people every year; and

WHEREAS, in 2016, for the first time ever, the Permanent Fund Dividend distribution was less than the full calculated amount; and

WHEREAS, in 2016, instead of an estimated full amount of \$2,052, the Permanent Fund Dividend distribution was \$1,022 due to a veto by the Alaska Governor; and

WHEREAS, in 2017 and 2018 the Permanent Fund Dividend distribution was again less than the full calculated amount; and

WHEREAS, in 2017, instead of an estimated full amount of \$2,300, the Permanent Fund Dividend distribution was \$1,100 due to a reduction by the Alaska State Legislature; and

WHEREAS, in 2018, instead of an estimated full amount of \$2,700, the Permanent Fund Dividend distribution was \$1,600 due to a reduction by the Alaska State Legislature; and

WHEREAS, in 2016, 2017, and 2018, the reasons for a reduced Permanent Fund Dividend distribution were not because the of fund performance, lowered returns, or any other financial reason related to the Alaska Permanent Fund; and

WHEREAS, the reductions to the Permanent Fund Dividend distribution have removed important dollars from the economy of the State of Alaska and the Matanuska-Susitna Borough; and

WHEREAS, the permanent fund dividend is paid to each resident equally; and

WHEREAS, the state government spending is not allocated equally on a per-capita basis; and

WHEREAS, the reductions to the Permanent Fund Dividend distribution in favor of disproportionate government spending will place a substantial financial burden on those local families who depend on their share of the State's wealth; and

WHEREAS, as the State of Alaska continues to shift prior commitments and unfunded mandates to the local governments and its citizens, the State should not shy away from its responsibility to deliver to the people their fair share of the State's common resource wealth along with a balanced budget, even if revenue needs to be raised and/or spending cuts need to be made; and

WHEREAS, the Governor of the state of Alaska has proposed an amendment to the Alaska Constitution to protect future Permanent Fund Dividend distributions to the people; and

WHEREAS, the people should be in control of the revenues derived from their portion of the State's common resource wealth.

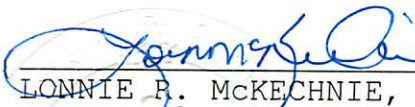
NOW, THEREFORE, BE IT RESOLVED, that the Matanuska-Susitna Borough supports a full payment of the 2019 Permanent Fund Dividend.

BE IT FURTHER RESOLVED, that the Matanuska-Susitna Borough supports an amendment to the Alaska Constitution to ensure full payment of future Permanent Fund Dividend distributions to the people.

ADOPTED by the Matanuska-Susitna Borough Assembly this 29 day of April, 2019.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

YES: Sykes, Beck, McKee, Leonard, and Sumner

NO: Mayfield and Boeve