

Adopted: 04/29/19

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 19-042**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ESTABLISHING THE MINIMUM LEVEL OF FUNDING FOR THE MATANUSKA-SUSITNA BOROUGH SCHOOL DISTRICT FROM LOCAL SOURCES FOR THE FISCAL YEAR ENDING JUNE 30, 2020.

WHEREAS, MSB 3.04.020(B) provides that the Assembly shall approve the total sum to be made available for the School Board no later than the first day of May; and

WHEREAS, the School Board has submitted a proposed budget of \$253,509,433, which includes a request of \$60,665,932 in revenue from the Borough as a local source; and

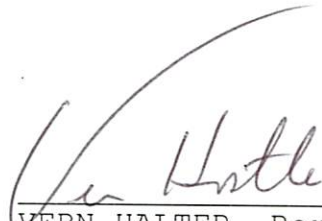
WHEREAS, the actual amount to be appropriated for School District purposes will be addressed within the Borough budget; and

WHEREAS, Ordinance Serial No. 19-019 is scheduled to be acted on by the Assembly on May 13, 14, and 16.

NOW, THEREFORE, BE IT RESOLVED, that the Assembly hereby sets \$31,902,441 of revenue from the Borough as the required local contribution as a minimum amount for the education operating budget for the fiscal year ending June 30, 2020.

BE IT FURTHER RESOLVED that the Assembly will make an additional determination, not later than May 31, 2019, regarding additional funds which may be made available to the School District based upon state funding of local governments and other information then available for the fiscal year ending June 30, 2020.

ADOPTED by the Matanuska-Susitna Borough Assembly this 29 day
of April, 2019.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Sumner,
and Boeve