

NONCODE ORDINANCE

By: Borough Manager  
Introduced: 01/15/19  
Public Hearing: 02/05/19  
Adopted: 02/05/19

**MATANUSKA-SUSITNA BOROUGH  
ORDINANCE SERIAL NO. 19-014**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$1,000,000 IN CYBER INSURANCE PROCEEDS TO PARTIALLY REIMBURSE EXPENDIURES RELATED TO THE 2018 CYBER INCIDENT.

WHEREAS, the Matanuska-Susitna Borough suffered loss from a multipronged, multivectored advanced malware cyber-incident beginning in May 2018; and

WHEREAS, the Borough has a cyber-insurance policy with AXIS Insurance covering up to \$1,000,000 in qualifying expenses during the Fiscal Year 2019 policy period; and

WHEREAS, the Borough filed a claim with AXIS Insurance to recoup expenditures related to the 2018 Cyber Incident; and

WHEREAS, the Borough has received insurance proceeds from AXIS Insurance to reimburse \$1,000,000 in cyber incident expenditures; and

WHEREAS, the Assembly must approve an ordinance to accept and appropriate these insurance funds.

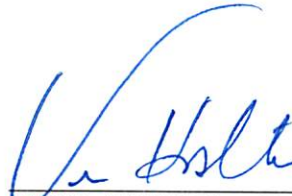
BE IT ENACTED:

Section 1. Classification. This is a noncode ordinance.

Section 2. Acceptance and appropriation source. There is hereby accepted and appropriated by the Assembly \$1,000,000 from AXIS Insurance to fund 445, project no. 55025 for partial reimbursement of 2018 Cyber Incident expenditures.

Section 3. Effective date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 5 day of February, 2018.




VERN HALTER, Borough Mayor

ATTEST:



LONNIE MCKECHNIE, CMC, Borough Clerk

(SEAL)



PASSED UNANIMOUSLY: Sykes, McKee, Leonard, Mayfield, Sumner, and Boeve