

NONCODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 12/18/18
Public Hearing: 01/15/19
Adopted: 01/15/19

**MATANUSKA -SUSITNA BOROUGH
ORDINANCE SERIAL NO. 19-004**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$615,000 IN ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2019 FOR THE RAIL EXTENSION PROJECT FROM PORT MACKENZIE TO THE MAINLINE, PROJECT NO. 75001.

WHEREAS, the Borough has acquired land for right-of-way for the Port MacKenzie Rail Extension project; and

WHEREAS, several of these properties are large agricultural properties which the Borough expects to lease/rent and/or sell between 2018 and 2022; and

WHEREAS, the lease and sale of these properties is considered project income; and

WHEREAS, the Borough must plan and account for any anticipated project income; and

WHEREAS, staff anticipated that one of the properties would sell during the last fiscal year (Ordinance Serial No. 17-091) but the property did not sell; and

WHEREAS, staff anticipates the sale of that property during fiscal year 2019; and

WHEREAS, staff estimates income from the sale of that property will be \$600,000; and

WHEREAS, staff is estimating lease/rental income of \$15,000 in fiscal year 2019; and

WHEREAS, staff estimates additional lease/rental income of \$15,000 in fiscal year 2020; \$15,000 in fiscal year 2021; and \$15,000 in fiscal year 2022; and

WHEREAS, this legislation will accept, appropriate, and outline a scope of work for this anticipated income for fiscal year 2019 only; and

WHEREAS, legislation will be sent forward each year for the additional anticipated income; and

WHEREAS, in order to use these funds, they must be accepted and appropriated and a scope of work approved.

BE IT ENACTED:

Section 1. Classification. This ordinance is a noncode ordinance.


Section 2. Acceptance and appropriation source. The Assembly does hereby authorize the acceptance of anticipated sale and/or lease/rental project income for fiscal year 2019 in the amount of \$615,000 from agricultural property leases/rentals and/or sales.

Section 3. Effective date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly
this 15 day of January, 2019.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Mayfield, Sumner, and
Boeve