

Introduced: 12/18/18  
Public Hearing: 01/15/19  
Adopted: 01/15/19

**MATANUSKA-SUSITNA BOROUGH  
RESOLUTION SERIAL NO. 19-002**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE SCOPE OF WORK AND BUDGET FOR ANTICIPATED PROJECT INCOME DURING FISCAL YEAR 2019 FOR THE RAIL EXTENSION PROJECT FROM PORT MACKENZIE TO THE MAINLINE.

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WHEREAS, the Borough has acquired land for right-of-way for the Port MacKenzie Rail Extension; and

WHEREAS, several of these properties were large agricultural properties which the Borough expects to lease/rent and/or sell between 2018 and 2022; and

WHEREAS, the lease/rent and/or sale of these properties is considered project income; and

WHEREAS, the Borough must plan and account for any anticipated project income; and

WHEREAS, staff estimated fiscal year 2018 income to be \$600,000 because of the anticipated sale of one of the properties; and

WHEREAS, the property did not sell in fiscal year 2018; and

WHEREAS, staff anticipates the sale of that property during fiscal year 2019; and

WHEREAS, staff estimates income from the sale of that property will be \$600,000; and

WHEREAS, staff estimates lease/rental income of \$15,000 in fiscal year 2019; and

WHEREAS, staff estimates additional lease/rental income of \$15,000 in fiscal year 2020; \$15,000 in fiscal year 2021; and \$15,000 in fiscal year 2022; and

WHEREAS, this legislation will accept, appropriate, and outline a scope of work for this anticipated income in fiscal year 2019 only; and

WHEREAS, legislation will be sent forward each year for the additional anticipated income; and

WHEREAS, these funds were accepted and appropriated by Ordinance Serial No. 19-004.

NOW, THEREFORE, BE IT RESOLVED, that the Assembly hereby approves the following scope of work and budget:

#### **SCOPE OF WORK**

The income from the properties acquired as right-of-way for the Rail Extension Project from Port MacKenzie to the Mainline will be used for project-related activities including right-of-way acquisition, engineering, and environmental during construction, construction of the rail embankment, bridges, drainage and access structures, providing project management, facilitating public information and involvement activities for the project, the purchase of heating fuel, general maintenance and/or operations items, utilities, and replacement or repairs as are necessary to the properties acquired.

**BUDGET**

Fiscal year 2019  
anticipated income from  
various agricultural  
leases/rentals and/or  
sales revenue

\$615,000

TOTAL \$615,000

ADOPTED by the Matanuska-Susitna Borough Assembly  
this 15 day of January, 2019.

  
VERN HALTER, Borough Mayor

ATTEST:

  
LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Mayfield, Sumner, and  
Boeve