

CODE ORDINANCE

Sponsored By: Assemblymember Kowalke

Introduced: 03/20/18

Public Hearing: 04/03/18

Public Hearing Continued to 04/17/18: 04/03/18

Public Hearing: 04/17/18

Amended: 04/17/18

Adopted: 04/17/18

**MATANUSKA-SUSITNA BOROUGH  
ORDINANCE SERIAL NO. 18-015**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY REPEALING MSB 3.04.075, AND ENACTING MSB 3.04.076, TO ESTABLISH A NEW TAX CAP.

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WHEREAS, the intent and rationale for this ordinance are found in the accompanying Informational Memorandum No. 18-031.

BE IT ENACTED:

Section 1. Classification. This ordinance is of a general and permanent nature and shall become a part of the Borough Code.

Section 2. Repeal of section. MSB 3.04.075, is hereby repealed.

Section 3. Adoption of section. MSB 3.04.076, is hereby enacted to read as follows:

3.04.076 TAX CAP

(A) The areawide real property mill rate may not exceed 10.50 mills.

(B) The non-areawide real property mill rate may not exceed 0.6 mills.

(C) Mill rate increases to pay the Borough's portion of voter approved bonds issued on an areawide or

nonareawide basis after July 1, 2018, may be added to the respective areawide or nonareawide mill rate at any time during which the bond issuance is being repaid.

(D) If the state of Alaska fails to provide match funds for bonds, mill rate increases to pay the Borough's portion of voter approved bonds may be added to the respective areawide or nonareawide mill rate at any time during which the bond issuance is being repaid.

(E) Unless approved by voters, any new areawide or non-areawide tax or increase in the rate of an existing tax not addressed in sections (A) through (D) above shall result in a proportional reduction in the maximum mill rate based upon the then existing value of a mill.

(F) Service area mill rates may not be increased by more than two percent over the prior year's rate. Exceptions may be made by the Assembly in cases of need or where a board of supervisors for the service area requests a higher rate.

(G) Expiration.


This ordinance shall expire July 1, 2023.

Section 4. Effective date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 17 day  
of April, 2018.

  
VERN HALTER, Borough Mayor

ATTEST:

  
LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

VOTE:

YES: Sykes, Beck, Leonard, Mayfield, Doty, and Kowalke

NO: McKee

