By: Borough Manager

Introduced: 10/17/17
Public Hearing: 11/07/17

Adopted: 11/07/17

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 17-129

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING AN APPROPRIATION OF \$299,000 FROM BOGARD ROAD SERVICE AREA NO. 25 FUND BALANCE, FUND 279, TO FUND 410, PROJECT NO. 30045, FOR BOGARD ROAD SERVICE AREA NO. 25 CAPITAL PROJECTS.

WHEREAS, the Bogard Road Service Area No. 25 Board of Supervisors and the Public Works Department would like to ensure all approved projects on the Capital List are fully funded; and

WHEREAS, the Bogard Road Service Area No. 25 Board of Supervisors and the Public Works Department would like to support as many future capital projects as possible; and

WHEREAS, transferring funds to the capital projects will ensure all projects on the capital projects list have adequate funding and support additional future capital projects; and

WHEREAS, excess funds from the Bogard Road Service Area No. 25 fund balance can be used to fund capital improvement projects; and

WHEREAS, the Bogard Road Service Area No. 25 Board of Supervisors and the Public Works Department would like to transfer \$299,000 from Bogard Road Service Area No. 25 fund balance, fund 279, to fund 410, project no. 30045, for the Bogard Road Service Area No. 25 Capital Projects.

BE IT ENACTED:

Section 1. Classification. This is a non-code ordinance.

Section 2. <u>Appropriation source</u>. The Assembly hereby approves the appropriation of \$299,000 from Bogard Road Service Area No. 25 fund balance, Fund 279, to fund 410, project no. 30045, Bogard Road Service Area No. 25 Capital Projects.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 7 day of November, 2017.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. MCKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, Doty, and Kowalke