

CODE ORDINANCE

Sponsored by: Mayor Halter
Amended Ordinance Serial No. 17-095: 08/01/17
Postponed Indefinitely: 08/01/17

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 17-095 (SUB)**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY REPEALING MSB 3.04.045 AND ENACTING MSB 3.04.046 TO ESTABLISH A LIMIT ON LOCAL CONTRIBUTION TO SCHOOL FUNDING FROM SOURCES OTHER THAN SALES TAX.

WHEREAS, the existing MSB 3.04.045 is outdated, contains confusing calculations, and is not being used by the Borough or School District at this time; and

WHEREAS, the Matanuska-Susitna Borough is proposing to enact an Areawide Sales Tax to Support Education; and

WHEREAS, it is the intent of the Borough Assembly to diversify revenues for education and also ensure that future increases to other taxes are limited; and

WHEREAS, to accomplish this goal, the Borough will limit the total amount of tax from sources other than sales tax that can be allocated to educational purposes; and

WHEREAS, with a limit of sources other than sales tax to education, it will allow the Borough to offer tax relief in other areas.

BE IT ENACTED:

Section 1. Classification. This ordinance of a permanent nature and shall become a part of the Borough Code so long as MSB 1.10.170 and MSB 3.35 are in Borough code.

Section 2. Repeal of section. MSB 3.04.045 is repealed in its entirety.

Section 3. Adoption of section. MSB 3.04.046 is adopted as follows:

MSB 3.04.046 FUNDING FOR EDUCATION

Unless otherwise required by state law, the borough's total amount of local contribution for education from sources other than the Areawide Sales Tax to Support Education (MSB 3.35) will be less than \$50 million.

Section 4. Effective date. This ordinance shall take effect on May 1, 2018 only if the ballot proposition contained in Section 3 of Ordinance Serial No. 17-094 (SUB) (2 Percent Areawide Sales Tax To Support Education Ballot Proposition) is approved by a majority of the qualified voters voting on the proposition at the special Borough election on January 23, 2018.

Yes: Beck, McKee, Colligan, Mayfield, Doty, and Kowalke

NO: Sykes