

Introduced: 06/20/17
Public Hearing: 08/01/17
Adopted: 08/01/17

**MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 17-053**

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING THE SCOPE OF WORK AND BUDGET, FOR ANTICIPATED FISCAL YEAR 2018 PROJECT INCOME ON THE RAIL EXTENSION FROM PORT MACKENZIE TO THE MAINLINE PROJECT.

WHEREAS, the Matanuska-Susitna Borough has been actively acquiring land for right-of-way for the Port MacKenzie Rail Extension; and

WHEREAS, several of these properties were large agricultural properties that the Borough will lease or sell between 2017 and 2021; and

WHEREAS, the lease and sale of these properties is considered project income; and

WHEREAS, grant funding has been fully expended however the Borough must plan and account for any anticipated project income; and

WHEREAS, staff is estimating fiscal year 2018 income to be \$776,600.00; and

WHEREAS, staff estimates additional income of \$60,000 in fiscal year 2019; \$60,000 in fiscal year 2020; and \$60,000 in fiscal year 2021; and

WHEREAS, this legislation will accept, appropriate, and outline a scope of work for this anticipated income for fiscal year 2018 only; and

WHEREAS, legislation will be sent forward for the additional anticipated income each year; and

WHEREAS, these funds were accepted and appropriated by Ordinance Serial No. 17-091.

NOW, THEREFORE, BE IT RESOLVED, that the Assembly hereby approves the following scope of work and budget:

SCOPE OF WORK

The income from the properties acquired as right-of-way for the Rail Extension from Port MacKenzie to the Mainline Project will be used for project related activities including right-of-way acquisition, engineering and environmental during construction, construction of the rail embankment, bridges, drainage and access structures, providing project management, facilitating public information and involvement activities for the project, and the purchase of heating fuel for properties acquired.

BUDGET

Fiscal year 2018	\$ 776,600.00
anticipated income from various	
agricultural leases and sales	
revenue	<u>\$ 776,600.00</u>
TOTAL	<u>\$ 776,600.00</u>

ADOPTED by the Matanuska-Susitna Borough Assembly this
1 day of August, 2017.


VERN HALTER, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk
(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Colligan, Mayfield, Doty,
and Kowalke