

NON-CODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 06/20/17
Public Hearing: 08/01/17
Adopted: 08/01/17

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 17-091**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$776,600 IN ANTICIPATED FISCAL YEAR 2018 PROJECT INCOME FOR THE RAIL EXTENSION FROM PORT MACKENZIE TO THE MAINLINE, PROJECT NO. 75001.

WHEREAS, the Matanuska-Susitna Borough has been actively acquiring land for right-of-way for the Port MacKenzie Rail Extension; and

WHEREAS, several of these properties were large agricultural properties that the Borough will lease or sell between 2017 and 2021; and

WHEREAS, the lease and sale of these properties is considered project income; and

WHEREAS, grant funding has been fully expended however the Borough must plan and account for any anticipated project income; and

WHEREAS, staff is estimating fiscal year 2018 income to be \$776,600.00; and

WHEREAS, staff estimates additional income of \$60,000 in fiscal year 2019; \$60,000 in fiscal year 2020; and \$60,000 in fiscal year 2021; and

WHEREAS, this legislation will accept, appropriate, and outline a scope of work for this anticipated income for fiscal year 2018 only; and

WHEREAS, legislation will be sent forward for the additional anticipated income each year; and

WHEREAS, in order to use these funds, they must be accepted and appropriated and a scope of work approved.

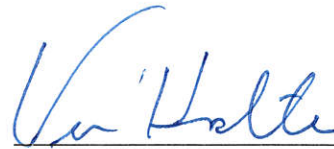
BE IT ENACTED:

Section 1. Classification. This Ordinance is a non-code ordinance.

Section 2. Acceptance and Appropriation Source. The Assembly does hereby authorize the acceptance of anticipated sale and lease project income for fiscal year 2018, in the amount of \$776,600 from agricultural leases and sales.

Section 3. Effective Date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this
1 day of August, 2017.



VERN HALTER, Borough Mayor

ATTEST:



LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Colligan, Mayfield, Doty,
and Kowalke