

MATANUSKA-SUSITNA BOROUGH INFORMATION MEMORANDUM **IM No. 17-126**

SUBJECT: ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET, FOR \$776,600 IN ANTICIPATED FISCAL YEAR 2018 PROJECT INCOME FOR THE RAIL EXTENSION FROM PORT MACKENZIE TO THE MAINLINE, PROJECT NO. 75001.

AGENDA OF: June 20, 2017

ASSEMBLY ACTION:

Adopted without objection 8-1-17

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER: _____

Route To:	Department/Individual	Initials	Remarks
	Originator-P. Graham	<i>AG</i>	
1	Planning and Land Use Director	<i>EP</i>	
2	Finance Director	<i>CF</i>	
3	Borough Attorney	<i>NS</i>	
4	Borough Clerk	<i>Yum</i>	<i>4/12/17</i>

ATTACHMENT (S) : Fiscal Note: Yes X No
 Ordinance Serial No. 17-091 (3 pages)
 Resolution Serial No. 17-053 (3 pages)

SUMMARY STATEMENT:

The Matanuska-Susitna Borough has been actively acquiring land for right-of-way for the Port MacKenzie Rail Extension. Several of these properties were large agricultural properties that the borough will lease or sell between 2017 and 2021. The lease and sale of these properties is considered project income.

All grant funding has been fully expended however the borough must plan and account for any anticipated project income. Staff is estimating fiscal year 2018 income to be \$776,600.00. In addition staff estimates additional income of \$60,000 in fiscal

year 2019; \$60,000 in fiscal year 2020; and \$60,000 in fiscal year 2021.

This legislation will accept, appropriate and outline a scope of work for the anticipated income for fiscal year 2018 only. New legislation will be drafted and sent forward for the additional anticipated income each year.

RECOMMENDATION OF ADMINISTRATION:

Staff respectfully recommends assembly adoption of the legislation accepting, appropriating, and approving the scope of work and budget, for \$776,600 in anticipated fiscal year 2018 project income for the rail extension from Port Mackenzie to the mainline, project no. 75001.

Agenda Date June 20, 2017

SUBJECT: ACCEPTING, APPROPRIATING, AND APPROVING THE SCOPE OF WORK AND BUDGET, FOR \$776,600 IN ANTICIPATED FISCAL YEAR 2018 PROJECT INCOME FOR THE RAIL EXTENSION FROM PORT MACKENZIE TO THE MAINLINE, PROJECT NO. 75001.

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT? <u>YES</u> NO
AMOUNT REQUESTED \$ <u>776,600*</u>	FUNDING SOURCE <u>Program Income</u>
FROM ACCOUNT #	PROJECT #
TO ACCOUNT # <u>490.000.600.3xx.xxx</u>	PROJECT # <u>75001</u>
VERIFIED BY: <u>Barbara Buenagust</u>	CERTIFIED BY:
DATE: <u>6-9-17</u>	DATE:

OPERATING	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						
CAPITAL						
REVENUE			776.6*			

General Fund						
Federal Funds						
Other			776.6*			
TOTAL			776.6*			

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary) * Actual amount of program income will be determined

PREPARED BY: _____
DEPARTMENT: _____
APPROVED BY: Chapman DeWitt w/properties sold

Phone: _____
Date: _____
Date: 10/9/17

IM17-126
OR17-091
RS17-053