


SUBJECT: Correct the previously approved amended budgets to transfer funds from Dogwood Avenue/Felton Street Extension, Project No. 35401, Fund 430, Roads & Bridges Capital Projects, to Collector Road Access to Machetanz Elementary School, Project No. 35402, Fund 430, in the amount of \$9,297.83.

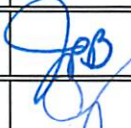
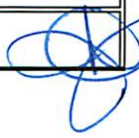
AGENDA OF: May 16, 2017

Assembly Action:

RS 17-043 Adopted w/o objection under
Consent agenda @ 5/16/17 RM 

MANAGER RECOMMENDATION: Present to the Assembly for consideration.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER: 

Route To:	Department/Individual	Initials	Remarks
	Originator: Bob Walden	B.W. 5/2	
	Capital Projects Director	 5/2/17	
	Finance Director		
	Borough Attorney	NS	
	Borough Clerk	JRM	5/8/17 

ATTACHMENT(S): Fiscal Note: YES ☒ NO ☐
Resolution Serial No. 17-043 (3 pp)

SUMMARY STATEMENT: On March 7, 2017, in IM 17-033, the Capital Projects Department requested that funds be transferred from the cancelled Dogwood Avenue/Felton Street Extension, Project No. 35401, in the amount of \$2,627,222.49 to Machetanz Elementary School, Project No. 35402 (also known as "Trunk Road Extension South").

Resolution 17-014 contained a mathematical error in the amended budgets.

The Capital Projects Department is requesting the previously approved amended budgets be corrected and funds be transferred from Dogwood Avenue/ Felton Street Extension, Project No. 35401, to Machetanz Elementary School, Project No. 35402 (also known as

"Trunk Road Extension South"), in the amount of \$9,297.83.

RECOMMENDATION OF ADMINISTRATION: Respectfully request Assembly approval to correct the previously approved amended budgets to transfer funds from Dogwood Avenue/Felton Street Extension, Project No. 35401, Fund 430, Roads & Bridges Capital Projects, to Collector Road Access to Machetanz Elementary School, Project No. 35402, Fund 430, in the amount of \$9,297.83.

MATANUSKA-SUSITNA BOROUGH
FISCAL NOTE

Agenda Date: May 16, 2017

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ORIGINATOR: Bob Walden

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <u>YES</u> NO
AMOUNT REQUESTED <u>\$ 9,297.83</u>	FUNDING SOURCE <u>Bonds</u>
FROM ACCOUNT # <u>430.000.000.464.XXX</u>	PROJECT # <u>35401</u>
TO ACCOUNT: <u>430.000.000.3XX.XXX</u>	PROJECT # <u>35402</u>
VERIFIED BY: <u>Barbara Baumgart</u>	CERTIFIED BY:
DATE: <u>5/2/17</u>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL	<u>9</u>					
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other	<u>9</u>					
TOTAL	<u>9</u>					

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: _____ PHONE: _____
 DEPARTMENT: Chapman & Kunkel DATE: _____
 APPROVED BY: _____ DATE: 5/3/17