

SUBJECT: REAPPROPRIATE \$255,000 FROM FUND 520, PORT ENTERPRISE FUND AND \$348,000 FROM THE M/V SUSITNA FUND 530, FOR A TOTAL OF \$603,000 TO FUND 450, PROJECT NO. 70012; AND APPROPRIATE \$997,000 FROM THE AREAWIDE FUND, 100.000.000.367.400 INTO THE FISCAL YEAR 17 BUDGET TO FUND PROJECT NO. 70012 FOR REPAIRS TO THE PORT MACKENZIE BARGE DOCK.

AGENDA OF: June 6, 2017

ASSEMBLY ACTION:

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator: Borough Manager		
	Finance Director	CS	
	Borough Attorney	NS	
	Borough Clerk		
		jam	5/25/17

ATTACHMENT(S): Fiscal Note: YES X NO
Ordinance Serial No. 17-087 (2 pp)
Resolution Serial No. 17-051(2 pp)

SUMMARY STATEMENT:

This legislation is to reappropriate \$255,000 from fund 520, Port Enterprise Fund and \$348,000 from the M/V Susitna Fund 530, for a total of \$603,000 to fund 450, Project No. 70012; and appropriate \$997,000 from the areawide fund, 100.000.000.367.400 into the Fiscal Year 17 budget to fund Project No. 70012 for repairs to the Port MacKenzie barge dock.

On or about October 19, 2016 a significant failure occurred on the sheet pile barge dock at Port MacKenzie when a sink hole developed exposing a torn sheet pile in a tail wall and a crack in the adjacent wye. Pressure from inside the dock caused a bulge in the

barge dock face as well as bending of the fascia beam and bullrail.

The transfer of funds covers all known costs and contingencies for the barge dock repair estimated at \$1,600,000.

RECOMMENDATION OF ADMINISTRATION: Approve the reappropriation of \$255,000 from fund 520, Port Enterprise Operating Funds and \$348,000 from the M/V Susitna Fund 530, for a total of \$603,000 to fund 450, Project No. 70012; and appropriate \$997,000 from the Areawide Fund, 100.000.000.367.400, from unspent Capital Projects into the Fiscal Year 17 budget to fund Project No. 70012 for repairs to the Port MacKenzie barge dock.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: June 6, 2017

SUBJECT: REAPPROPRIATE \$255,000 FROM FUND 520, PORT ENTERPRISE FUND AND \$348,000 FROM THE M/V SUSITNA FUND 530, FOR A TOTAL OF \$603,000 TO FUND 450, PROJECT NO. 70012; AND APPROPRIATE \$997,000 FROM THE AREAWIDE FUND, ~~100,000,000,367,400~~ into THE FY17 BUDGET TO FUND PROJECT NO. 70012 FOR REPAIRS TO THE PORT MACKENZIE BARGE DOCK.

ORIGINATOR: John Moosey, Borough Manager

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED <u>1,600,000</u>	FUNDING SOURCE <u>Fund 520, 530 & A/W</u>
FROM ACCOUNT # <u>520-100-112-429,900 & 200,000</u> <u>520-100-112-424,100 & 55,000</u>	PROJECT # <u>530-000-000-4XX-XXX & 348,000</u> <u>100-000-000-367,400 & 997,000</u>
TO ACCOUNT: <u>450-000000-4XX-XXX</u>	PROJECT # <u>70012</u>
VERIFIED BY: <u>Chapman Hurd</u>	CERTIFIED BY:
DATE: <u>5/25/17</u>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL		<u>1,600</u>				
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REVENUE		<u>1,600</u>				
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FUNDING:

(Thousands of Dollars)

General Fund		<u>997</u>				
State/Federal Funds						
Other <u>Port/Mv Susitna</u>		<u>603</u>				
TOTAL		<u>1,600</u>				

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY:

PHONE:

DEPARTMENT:

DATE:

APPROVED BY:

DATE:

 IM No. 17-122
 Ordinance Serial No. 17-087

RS17-051