

SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for 2207 & 2287 East Carney Road Natural Gas Local Improvement District No. 577.

AGENDA OF: April 18, 2017

ASSEMBLY ACTION:

Adopted Without Objection 5-2-17
(BSC)

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 2, 2017.

APPROVED BY *John Moosey* **JOHN MOOSEY, BOROUGH MANAGER:** *John Moosey*

Route To:	Department/Individual	Initials	Remarks
	Originator	<i>MVE</i>	<i>4-5-17</i>
	Finance Director	<i>CF</i>	
	Borough Attorney (also reviewed by bond counsel)	<i>JA for N.S.</i>	
	Borough Clerk	<i>SNM</i>	<i>5/10/17</i> <i>(Signature)</i>

ATTACHMENT (S) : Fiscal Note: YES ☐ NO ☒ X

Assessment Ordinance Serial No. 17-050 (5 pp)

Bond Ordinance Serial No. 17-055 (29 pp)

Exhibit "A" (1 p)

Map (1 p)

SUMMARY STATEMENT:

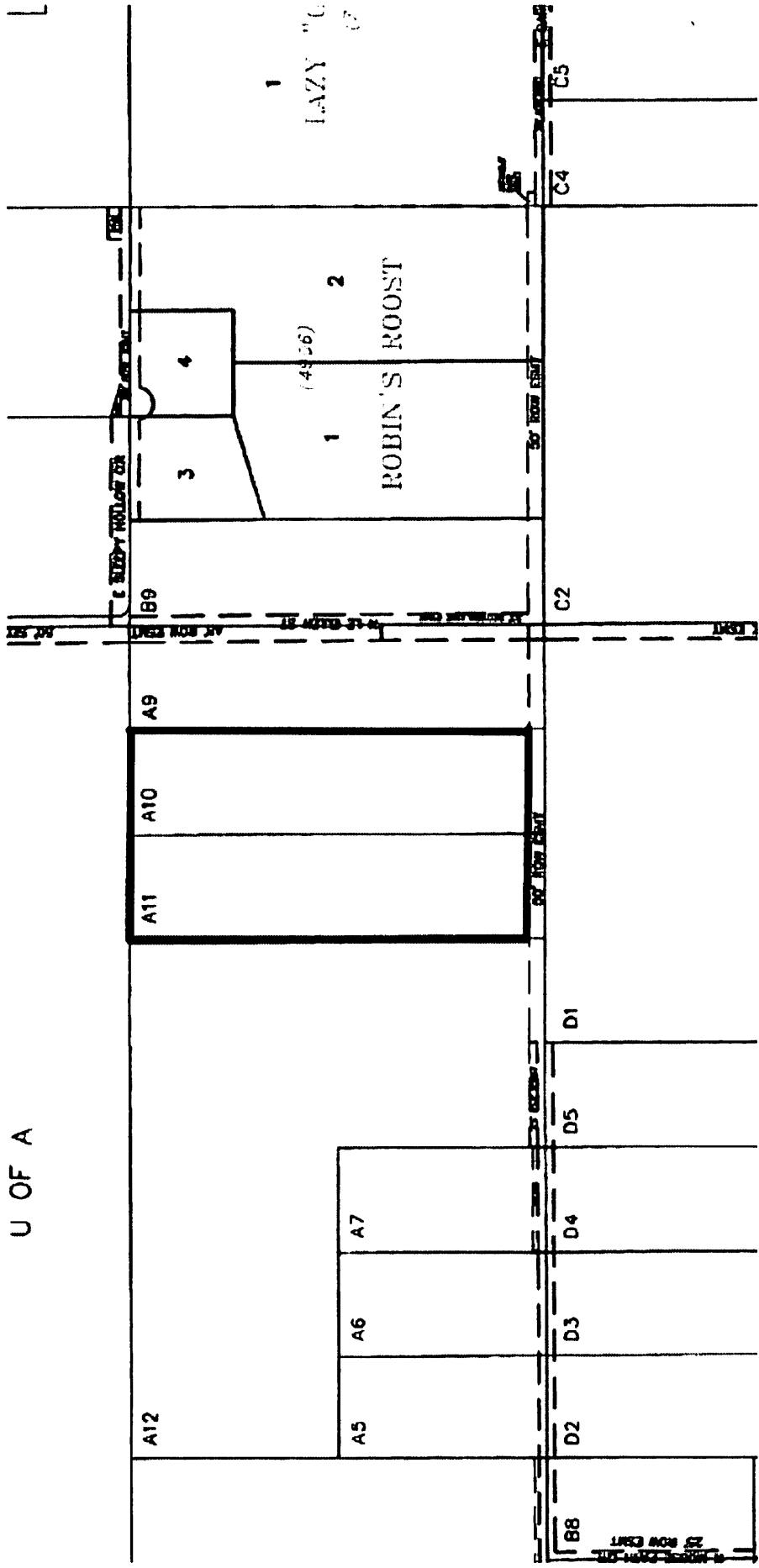
On March 1, 2016 the Assembly adopted Ordinance Serial No. 16-001 creating 2207 & 2287 East Carney Road Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 17-050 confirms the assessment roll and Ordinance Serial No. 17-055 authorizes the issuance and sale of bonds for 2207 & 2287 East Carney Road Local Improvement District No. 577 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The 2207 & 2287 East Carney Road Natural Gas Local Improvement District is located in Assembly District #6.

RECOMMENDATION OF ADMINISTRATION:



IM No. 17-082
 Ordinance Serial 17-050
 Ordinance Serial 17-055