

SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for 3588 South Dawn Lake Drive Natural Gas Local Improvement District No. 576.

AGENDA OF: April 18, 2017

ASSEMBLY ACTION:

Adopted without objection 5-2-17
(BMM)

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 2, 2017.

APPROVED BY JOHN MOOSEY, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks
	Originator	MVE	4-5-17
	Finance Director	CF	
	Borough Attorney (also reviewed by bond counsel)	Ja go N.S.	
	Borough Clerk	JMM	4/10/17

ATTACHMENT (S) : Fiscal Note: YES ____ NO X

Assessment Ordinance Serial No. 17-049 (5 pp)

Bond Ordinance Serial No. 17-054 (29 pp)

Exhibit "A" (1 p)

Map (1 p)

SUMMARY STATEMENT:

On October 20, 2015 the Assembly adopted Ordinance Serial No. 15-114 creating 3588 South Dawn Lake Drive Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 17-049 confirms the assessment roll and Ordinance Serial No. 17-054 authorizes the issuance and sale of bonds for 3588 South Dawn Lake Drive Local Improvement District No. 576 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The 3588 South Dawn Lake Drive Natural Gas Local Improvement District is located in Assembly District #5.

RECOMMENDATION OF ADMINISTRATION:

