

SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming assessment roll for McCombs Road & Melanie Lane Natural Gas Local Improvement District No. 572.

AGENDA OF: April 18, 2017

ASSEMBLY ACTION:

adopted without objection

5-2-17

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 2, 2017.

APPROVED BY *John Moosey* **JOHN MOOSEY, BOROUGH MANAGER:** *John Moosey*

Route To:	Department/Individual	Initials	Remarks
	Originator	<i>MVE</i>	<i>4-5-17</i>
	Finance Director	<i>CF</i>	
	Borough Attorney (also reviewed by bond counsel)	<i>AM for N.S.</i>	
	Borough Clerk	<i>Jam</i>	<i>4/10/17</i> <i>[Signature]</i>

ATTACHMENT (S) : Fiscal Note: YES ☐ NO ☒

Assessment Ordinance Serial No. 17-048 (5 pp)

Bond Ordinance Serial No. 17-053 (29 pp)

Exhibit "A" (2 pp)

Map (1 p)

SUMMARY STATEMENT:

On October 20, 2015 the Assembly adopted Ordinance Serial No. 15-119 creating McCombs Road & Melanie Lane Natural Gas Local Improvement District. The construction has been completed by Enstar Natural Gas and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 17-048 confirms the assessment roll and Ordinance Serial No. 17-053 authorizes the issuance and sale of bonds for McCombs Road & Melanie Lane Local Improvement District No. 572 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The McCombs Road & Melanie Lane Natural Gas Local Improvement District is located in Assembly District #1.

RECOMMENDATION OF ADMINISTRATION:

