SUBJECT: Ordinance authorizing issuance and sale of bonds and confirming the assessment roll for West Rangeview Drive road paving Local Improvement District No. 566.

AGENDA OF: April 18, 2017

ASSEMBLY ACTION:		
adepted	without Objections	5-2-17

MANAGER RECOMMENDATION: Introduce and set for public hearing on May 2, 2017.

JOHN MOOSEY, BOROUGH MANAGER

Route To:	Department/Individual	Initials	Remarks
	Originator	ME	4-5-17
	Finance Director	C/	
	Borough Attorney (also reviewed by bond counsel)	7a for N.S.	
	Borough Clerk	m	4/10/17

ATTACHMENT(S): Fiscal Note: YES NO X Ordinance Serial No. 17-047 (5 pp)

Exhibit "A" (3 pp)

Ordinance Serial No. 17-052 (29 pp)

Map (1 p)

## SUMMARY STATEMENT:

On September 15, 2015 the Assembly adopted Ordinance Serial No.15-096 creating West Rangeview Drive Road Paving Local Improvement District. The construction has been completed and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 17-047 confirms the assessment roll and Ordinance Serial No. 17-052 authorizes the issuance and sale of bonds for West Rangeview Drive Local Improvement District No. 566 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The West Rangeview Drive Road Paving Local Improvement District is located in Assembly District #4.

## RECOMMENDATION OF ADMINISTRATION:

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Ordinance Serial No. 17-047

Ordinance Serial No. 17-052

