

Assemblymember Mayfield Amendment #1

This amendment will remove the additional revenue generated by this ordinance from the Borough's "tax cap."

Along with this amendment, I move to amend the Informational Memorandum by adding this printed copy of the amendment to the IM so the legislative history is clear.

I move to amend Ordinance Serial No. 16-128 as follows:

On page 14 of the ordinance (page 69 of the packet) to insert a new section MSB 3.55.105 Exemption to read:

MSB 3.55.105 Exemption. Taxes levied and collected by this ordinance shall be exempt from the Tax Levy Limitation under MSB 3.04.075.

*Note: the reviser of ordinances will also insert this new section into the table of contents for the ordinance found on pages 1 and 2 of the ordinance (pages 55 and 56 of the packet).

Assemblymember Mayfield Amendment #2

This amendment will delay the effective date of the ordinance to make sure the finance department and the industry has time to prepare for its implementation.

Along with this amendment, I move to amend the Informational Memorandum by adding this printed copy of the amendment to the IM so the legislative history is clear.

I move to amend Ordinance Serial No. 16-128 as follows:

On page 16 of the ordinance (page 70 of the packet) to amend Section 3 Effective Date, by striking [April 1, 2017] and inserting May 1, 2017 in its place.

Assemblymember Sykes

These amendments will change the proposed Natural Resource Severance Tax from a Road Service Tax to an Areawide tax. There are several things to be amended, but it is moved as one motion.

Along with these amendments, I move to amend the Informational Memorandum by adding this printed copy of the amendments to the IM so the legislative history is clear.

I move to amend Ordinance Serial No. 16-128 as follows:

1) To strike the words "Road Service Area" in the title of the ordinance and title of MSB Chapter 3.55.

2) On page 2 and 3 of the ordinance (pages 56-57 of the packet) to strike all of 3.55.005 and replace it with:

3.55.005 Applicability

This ordinance applies to all areas within the Matanuska-Susitna Borough.

3) On page 3 and 4 of the ordinance (pages 57-58 of the packet) to amend MSB 3.55.010(A) as follows:

(A) There is hereby levied an excise tax denominated as a severance tax upon the severer of certain natural resources which are severed and removed from property within [THE SERVICE AREAS TO WHICH THIS ORDINANCE APPLIES] the Matanuska-Susitna Borough.

4) On page 14 and 15 of the ordinance (pages 68-69 of the packet) to amend MSB 3.55.100 as follows

3.55.100 Collection and Use of Revenue

A top priority for use of the revenue derived from this tax is life, health, and safety matters. [RELATED TO TRANSPORTATION PROJECTS. REVENUES COLLECTED UNDER THIS CHAPTER MAY BE ONLY BE USED WITHIN THE SERVICE AREA FROM WHICH THEY ARE COLLECTED. REVENUES COLLECTED UNDER THIS CHAPTER SHALL BE ONLY BE USED TO PAY FOR SERVICE AREA FUNCTIONS.] At the discretion of the Borough Assembly, the Assembly may appropriate revenues collected under this chapter for any lawful purpose.