Sponsored by: Borough Manager

Introduced: 04/04/17 Public Hearing: 04/18/17 Adopted: 04/18/17

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 17-037

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING AN APPROPRIATION OF \$250,000 FROM SOUTH COLONY ROAD SERVICE AREA NO. 16 FUND BALANCE, FUND 273, TO FUND 410, PROJECT NO. 30039, FOR SOUTH COLONY ROAD SERVICE AREA NO. 16 CAPITAL PROJECTS.

WHEREAS, the Public Works Department would like to ensure all approved projects on the Road Maintenance and Repair Capital Projects list are fully funded; and

WHEREAS, the Public Works Department would like to support as many future road maintenance and repair capital projects as possible; and

WHEREAS, transferring funds to the road maintenance and repair capital projects will ensure all projects on the approved Road Maintenance and Repair Capital Projects list have adequate funding and support additional future capital projects; and

WHEREAS, funds from the South Colony Road Service Area No. 16 fund balance can be used to fund road maintenance and repair capital projects; and

WHEREAS, the Public Works Department would like to transfer \$250,000 from South Colony Road Service Area No. 16 fund balance, fund 273, to fund 410, project no. 30039, for the South Colony Road Service Area No. 16 Capital Projects; and

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a non-code ordinance.

Section 2. Acceptance and appropriation source. The Matanuska-Susitna Borough Assembly hereby approves the appropriation of \$250,000 from South Colony Road Service Area No. 16 fund balance, fund 273, to fund 410, project no. 30039, South Colony Road Service Area No. 16 Capital Projects.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 18 day of April, 2017.

VERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE CMC, Borough Clerk

(SEAL)-

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Colligan, Mayfield, and Kowalke