

SUBJECT: ACCEPTING AND APPROPRIATING \$75,069 IN ADDITIONAL PROJECT INCOME; AND APPROVING THE SCOPE OF WORK AND BUDGET FOR THE RAIL EXTENSION PROJECT FROM PORT MACKENZIE TO THE MAINLINE.




AGENDA OF: November 22, 2022

ASSEMBLY ACTION:

Adopted with McKee opposed
12-8-22 (B.S.)

MANAGER RECOMMENDATION: Introduce and set for public hearing.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER: 

Route To:	Department/Individual	Initials	Remarks
	Originator - B. Sworts	Brad Sworts	<small>Digitally signed by Brad Sworts Date: 2022.11.07 13:30:46 -09'00'</small>
	Public Works Director	Tom Adams	<small>Digitally signed by Tom Adams Date: 2022.11.07 17:10:29 -09'00'</small>
	Finance Director		
	Borough Attorney		
	Borough Clerk		

ATTACHMENT(S): Fiscal Note: YES ☒ NO ☐
Ordinance Serial No. 22-132 (2 pp)
Resolution Serial No. 22-113 (2 pp)

SUMMARY STATEMENT: On a yearly basis, the Department of Public Works forwards legislation to the Assembly accepting and appropriating anticipated income for the Rail Extension Project from Port MacKenzie to the Mainline, Project No. 75001.

Each year the amount is adjusted up or down based on the actual income received, and if necessary additional legislation is done to accept and appropriate additional funding.

The Public Works department anticipated selling one of the properties for a total of \$521,000 and anticipated rental income of \$39,600. The property sold for \$601,819, and the rental income of \$33,850 was less than anticipated. The overall difference is

\$75,069. This legislation will accept that additional actual income and approve the scope of work to allow its use in the same manner as all other income for this project.

RECOMMENDATION OF ADMINISTRATION: Accept this legislation.

MATANUSKA-SUSITNA BOROUGH

FISCAL NOTE

Agenda Date: November 22, 2022

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ORIGINATOR: Brad Sworts

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <u>(YES)</u> NO
AMOUNT REQUESTED <u>\$75,069</u>	FUNDING SOURCE <u>Project Income</u>
FROM ACCOUNT #	PROJECT
TO ACCOUNT: <u>490.0W.0W 3XX.XXX</u>	PROJECT # <u>75001</u>
VERIFIED BY: <u>Quint Winkler</u>	CERTIFIED BY:
DATE: <u>11-8-22</u>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL						
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REVENUE			<u>75.1</u>			
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other			<u>75.1</u>			
TOTAL			<u>75.1</u>			

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY:

PHONE:

DEPARTMENT:

DATE:

APPROVED BY:

DATE:

IM No .22-239
Ordinance Serial No. 22-132
Resolution Serial No. 22-113