

NONCODE ORDINANCE

Sponsored By: Borough Manager
Introduced: 05/03/22
Public Hearing: 05/17/22
Adopted: 05/17/22

**MATANUSKA-SUSITNA BOROUGH
ORDINANCE SERIAL NO. 22-053**

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING A LAND EXCHANGE BETWEEN THE MATANUSKA-SUSITNA BOROUGH AND JOAN B. DASTOU TRUST B FOR PURPOSE OF ACQUISITION OF W. PAPOOSE TWINS ROAD RIGHT-OF-WAY AND LAND LYING NORTH OF AND ADJACENT TO THAT PORTION OF THE ROAD LOCATED WITHIN DASTOU TRUST B LAND, AND AUTHORIZING THE BOROUGH MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS TO IMPLEMENT THE LAND EXCHANGE (MSB007875).

WHEREAS, the terms and conditions of the land exchange agreement are contained in accompanying IM 22-096; and

WHEREAS, the Borough will exchange Government Lot 19, Section 25, Township 17 North, Range 4 West, Seward Meridian, Alaska, Palmer Recording District (Tax ID 17N04W25A012) containing 15.31 +/- acres for easements within Joan B. Dastou Trust B Government Lot 1 and Lot 2, Section 6, Township 16 North, Range 4 West, Seward Meridian, Alaska, Palmer Recording District (GLO 1, TX ID 16N04W06A007 & GLO 2, TX ID 16N04W06A006) containing 15.37 +/- acres for fair market value exchange; and

WHEREAS, the fair market value exchange includes a cash payment of \$277,835.00 paid by Joan B. Dastou Trust B to the Borough as compensation for the equitable fair

market value difference between the Borough land and easements being acquired from Joan B. Dastou Trust B; and

WHEREAS, the Borough and Joan B. Dastou Trust B agree to the terms and conditions of the memorandum of land exchange agreement; and

WHEREAS, the land exchange is pursuant to MSB 23.05.030 Ownership And Method Of Disposal(B)(4), MSB 23.10.020 Assembly Approval Of Disposal(A), and MSB 23.10.060 Considerations.

BE IT ENACTED:

Section 1. Classification. This is a noncode ordinance.

Section 2. Authorization. The Borough Assembly hereby authorizes the Manager to execute all documents necessary to implement the land exchange under the terms and conditions of the Memorandum of Land Exchange Agreement.

Section 3. Effective date. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 17 day
of May, 2022.


EDNA DeVRIES, Borough Mayor

ATTEST:


LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)



YES: Hale, Yundt, Tew, Sumner, and Bernier

NO: McKee