

SUBJECT: INFORMING THE ASSEMBLY OF A GRANT AMENDMENT FOR A BUDGET MODIFICATION TO BE PRESENTED TO THE BOROUGH MANAGER FOR SIGNATURE.

AGENDA OF: July 16, 2024

ASSEMBLY ACTION:

Presented to the Assembly 07/16/24 - *emw*

AGENDA ACTION REQUESTED: For information only.

| Route To | Signatures |
|------------------|--|
| Originator | <div>6 / 2 4 / 2 0 2 4</div> <div>X T o n y a L o y e r</div> <div>Signed by: Tonya Loyer</div> |
| Finance Director | <div>6 / 2 5 / 2 0 2 4</div> <div>X C h e y e n n e H e i n d e l</div> <div>Signed by: Cheyenne Heindel</div> |
| Borough Attorney | <div> R e c o v e r a b l e S i g n a t u r e</div> <div>X J o h n A s c h e n b r e n n e r</div> <div>Signed by: John Aschenbrenner</div> |
| Borough Manager | <div>6 / 2 6 / 2 0 2 4</div> <div>X M i c h a e l B r o w n</div> <div>Signed by: Mike Brown</div> |
| Borough Clerk | <div> R e c o v e r a b l e S i g n a t u r e</div> <div>X L o n n i e M c K e c h n i e</div> <div>Signed by: Lonnie McKechnie</div> |

ATTACHMENT (S): Amendment #1 for Grant No. 22-DC-005. (1 pp)

SUMMARY STATEMENT: The purpose of this legislation is to inform the Assembly that the Borough Manager will be asked to sign Amendment #1 for Grant No. 22-DC-002 Pavement Rehab Through Mat-Su Population Corridor. This amendment removes the Administration cost category and moves those funds to the Project Funds category.

DESIGNATED LEGISLATIVE GRANT AGREEMENT AMENDMENT

Department of Commerce, Community, and Economic Development, Division of Community and Regional Affairs

| | | |
|---|--|------------------------|
| Grantee Name Matanuska-Susitna Borough | Grant Agreement Number 22-DC-005 | GAE 22003669 |
| Grant Project Title Pavement Rehab Through Mat-Su Population Corridor | Effective Date of Amendment 6/1/2024 | |

Budget Amendment #1

EFFECTIVE THE DATE SHOWN ABOVE THIS GRANT IS HEREBY AMENDED AS FOLLOWS:

1. The start date of the grant agreement remains **July 1, 2021**.
2. The lapse date of the grant agreement remains **June 30, 2026**.
3. The total allocation of the grant remains **\$10,000,000.00**.
4. The project budget is modified as reflected below:

| Cost Category | Current Budget | Modification | Revised Budget |
|----------------|-----------------|----------------|-----------------|
| Project Funds | \$9,500,000.00 | \$500,000.00 | \$10,000,000.00 |
| Administration | \$500,000.00 | (\$500,000.00) | \$0 |
| TOTAL | \$10,000,000.00 | \$0 | \$10,000,000.00 |

**ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL GRANT AGREEMENT
REMAIN IN FULL FORCE AND EFFECT.**

| Grantee | Department |
|--|---|
| Signature | Signature |
| Printed Name and Title Micheal Brown, Borough Manager | Printed Name and Title Kimberly Phillips, Grants Administrator 3 |
| Date: | Date: |