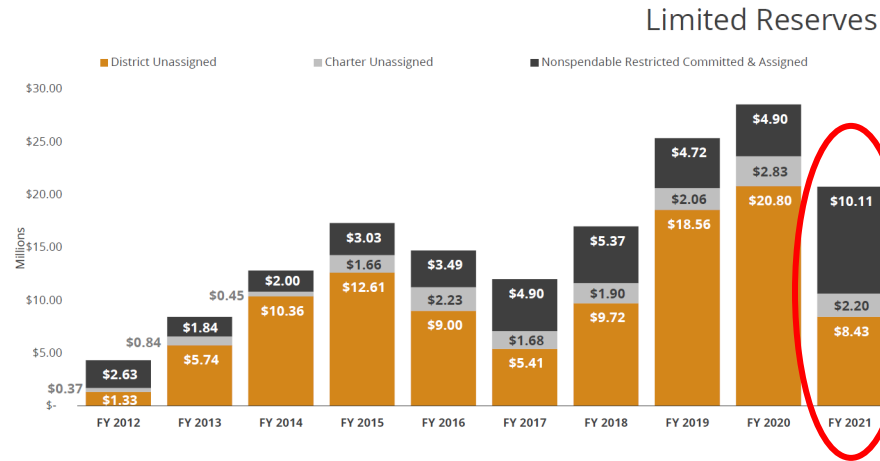


# AMENDMENT #8: Reduce Education Operating by \$11,330,000

## GENERAL FUND BALANCE:



- Approximately \$20 million in school fund balance (some committed, some unassigned)
- Nearly \$11 million in ESSER (COVID funding) still available for the following year
- Intent of amendment #8 is to utilize the \$11.9 million returned to the School District from the Houston school project so as this does not impact the District’s operating budget
- The \$11.9 million is in addition to the fund balance and ESSER funding previously mentioned

- Amendment #8 deploys \$11.9 million in funding setting in an account and puts it toward transportation projects already approved by voters
- This funds transportation projects related strictly to schools:

Trunk Road Connector/Katherine Drive for new <b>Mat-Su Central School</b>	\$ 2,530,000
Hemmer Road Extension South	\$ 4,500,000
Shaw Elementary Turn-Lane	\$ 500,000
Seward Meridian Parkway-Tambert Traffic Signal	\$ 1,500,000
MSB School District 2018 Pedestrian Projects	\$ 2,300,000

	CARES ESSER I	CRRSA ESSER II	ARP ESSER III
Original Award (Revenue)	(3,997,351)	(15,835,981)	(35,565,364)
Charter Allocations	286,305	1,271,801	2,856,249
FY 2020 Expenditures	193,312	-	-
FY 2021 Expenditures	3,514,770	1,895,728	-
FY 2022 Budgeted Expenditures	2,964	7,915,502	13,127,315
FY 2023 Budgeted Expenditures	-	4,752,950	8,663,345
	-	-	<b>(10,918,455)</b>

Estimated Available for FY 2024:

**\$10,918,455**