By: Borough Manager

Introduced: 11/19/19 Public Hearing: 12/03/19

Adopted: 12/03/19

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 19-132

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY ACCEPTING AND APPROPRIATING \$5,800,000 IN INSURANCE PROCEEDS TO FUND 445, PROJECT NO. 55026, SCHOOL INFRASTRUCTURE.

WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 19-188.

BE IT ENACTED:

Section 1. Classification. This is a noncode ordinance.

Section 2. Acceptance and appropriation source. There is hereby accepted and appropriated by Assembly \$5,800,000 from XL Catlin Insurance to fund 445, project no. 55026 for undisputed earthquake claim proceeds.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 3 day of December, 2019.

WERN HALTER, Borough Mayor

ATTEST:

LONNIE MCKECHNIE, CMC, Borough Clerk

SEAL

PASSED UNANIMOUSLY: Hale, Nowers, McKee, Leonard, Mayfield, Sumner, and Boeve