

**SUBJECT: Approval to enter into an agreement with Cell Tower Solutions for a Cell Tower Valuation project in the amount of \$285,697.50.**

**AGENDA OF: August 20, 2024**

**ASSEMBLY ACTION:**

Approved under the consent agenda - EMW

**AGENDA ACTION REQUESTED:** Present to the Assembly for consideration.

Route To:	Signature
Originator	8 / 8 / 2 0 2 4 X R u s t i n K r a f f t <small>Signed by: Rustin Krafft</small>
Purchasing Director	8 / 8 / 2 0 2 4 X R u s t i n K r a f f t <small>Signed by: Rustin Krafft</small>
Finance Director	8 / 8 / 2 0 2 4 X C h e y e n n e H e i n d e l <small>Signed by: Cheyenne Heindel</small>
Borough Attorney	8 / 8 / 2 0 2 4 X N i c h o l a s S p i r o p o u l o s <small>Signed by: Nicholas Spiropoulos</small>
Borough Manager	8 / 8 / 2 0 2 4 X M i c h a e l B r o w n <small>Signed by: Mike Brown</small>
Borough Clerk	8 / 8 / 2 0 2 4 X L o n n i e M c K e c h n i e <small>Signed by: Lonnie McKechnie</small>

Attachments: Fiscal Note (1pg)

**SUMMARY STATEMENT:** Currently the task of inventorying and tracking values of the towers and the equipment on them falls completely on the tower companies and carriers to provide accurate information. There is no way for the Borough to verify that the information they are providing us is correct.

Each tower is setup with equipment to provide service of a certain type for the carrier. As the technology advances and changes, new equipment is put in service, and old equipment is taken out.

Cell Tower Solutions (CTS) was the first company in the US to accurately value cell, radio and communication towers with associated carrier equipment for the most accurate appraisal possible. They have assisted counties and states throughout the US to find unreported assets, readjust values, and learn how to better

work with the wireless industry.

Cell Tower Solutions (CTS) does a physical inspection of each site and inventories the equipment. They will then provide us a valuation of all the towers and equipment.

The Fairbanks North Star Borough recently used the services of CTS and the assessed value of their towers and equipment increased \$31,800,000.

In addition to the inventory and inspections, CTS will also provide the Borough with the tools and education to make informed decisions about the equipment costs and useful life of that equipment in the future.

Initial Borough-wide cell tower valuation data is anticipated to be completed by 12/31/2024 with data collected to be used in the 2025 Tax Year valuations.


**RECOMMENDATION OF ADMINISTRATION:** Approve the legislation as presented.

**MATANUSKA-SUSITNA BOROUGH**

**FISCAL NOTE**

Agenda Date: August 20, 2024

**SUBJECT:** Approval to enter into an agreement with Cell Tower Solutions for a Cell Tower Valuation project in the amount of \$285,697.50.

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <b>YES</b> NO
AMOUNT REQUESTED \$285,697.50	FUNDING SOURCE
FROM ACCOUNT # 480.000.000 4XX.XXX	PROJECT # 47506
TO ACCOUNT :	PROJECT #
VERIFIED BY:  <u>X M e r i s s a C a r r e l l</u> <small>C E R T I F I E D B Y : M E R I S S A C A R R E L L</small>	CERTIFIED BY:
DATE:	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING						

CAPITAL	285.7					
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other	285.7					
TOTAL	285.7					

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: \_\_\_\_\_ PHONE: \_\_\_\_\_

DEPARTMENT: \_\_\_\_\_ DATE: \_\_\_\_\_

8 / 7 / 2 0 2 4

**X** C h e y e n n e H e i n d e l

APPROVED BY: \_\_\_\_\_ DATE: \_\_\_\_\_

Signed by: C h e y e n n e H e i n d e l