

SUBJECT: Ordinance authorizing financing and confirming the assessment roll for South Francine Street natural gas Local Improvement District No. 651.

AGENDA OF: April 16, 2024

ASSEMBLY ACTION: Adopted without objection 05/07/24 - BJH

AGENDA ACTION REQUESTED: Introduce and set for public hearing.

Route To	Signatures
Originator	Marcia vonEhr
Finance Director	 Expired certificate X Cheyenne Heindel Signed by: Cheyenne Heindel 1/24/2024
Borough Attorney	X Nicholas Spiropoulos Signed by: Nicholas Spiropoulos
Borough Manager	 Recoverable Signature X Michael Brown Signed by: Michael Brown
Borough Clerk	 Recoverable Signature X Lonnie McKechie Signed by: Lonnie McKechie

ATTACHMENT (S) : Fiscal Note: YES _____ NO X
 Ordinance Serial No. 24-022 (4 pp)
 Exhibit "A" (1 p)
 Ordinance Serial No. 24-023 (9 pp)
 Map (1 p)

SUMMARY STATEMENT:

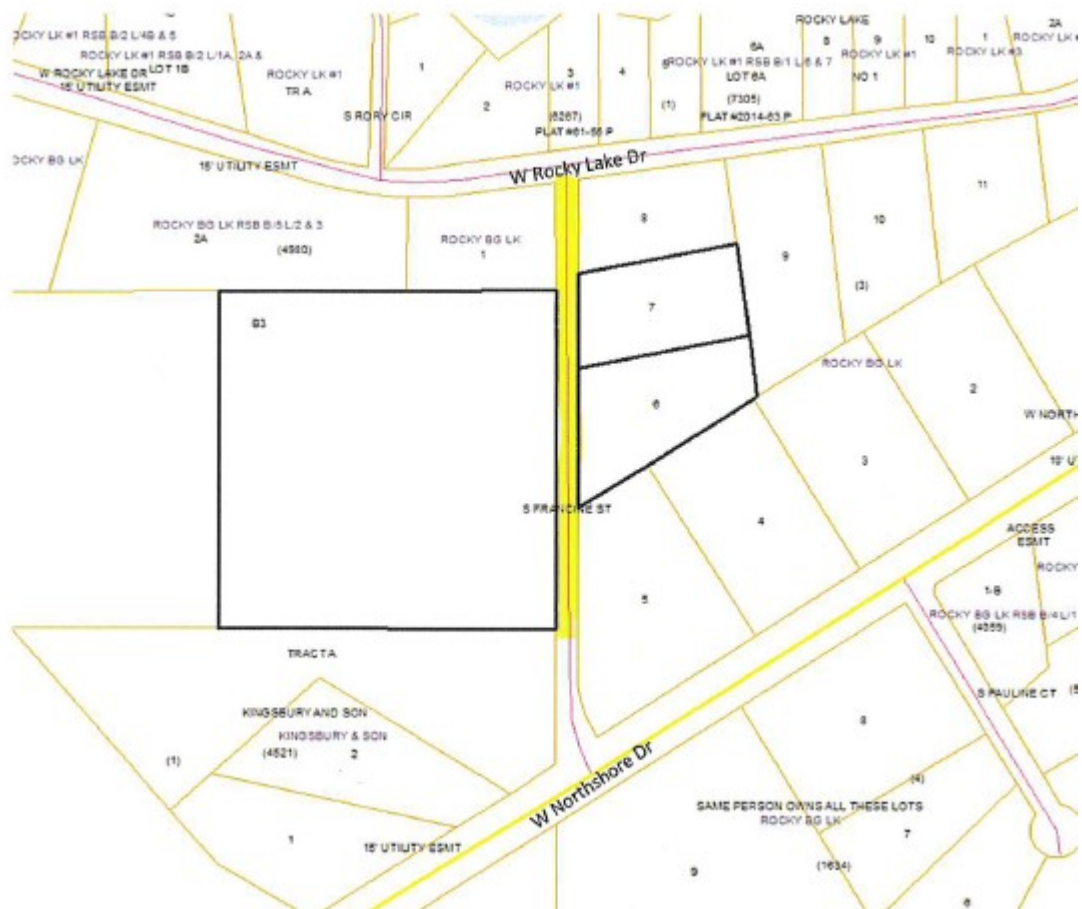
On November 22, 2022 the Assembly adopted Ordinance Serial No.22-111 creating South Francine Street Natural Gas Local Improvement District. The construction has been completed and this ordinance is now before the Assembly to finance the improvements.

Ordinance Serial No. 24-022 confirms the assessment roll and Ordinance Serial No. 24-023 authorizes the financing for South Francine Street Local Improvement District No. 651 as required by MSB 3.28.080 and MSB 3.28.120. Both ordinances are necessary to

complete the process for this local improvement district.

The total cost is to be equally assessed against the properties within the improvement district, including those properties not meeting MSB 3.28.080(B) criteria.

The South Francine Street Natural Gas Local Improvement District is located in Assembly District #5.



IM No. 24-039
Ordinance Serial No. 24-022
Ordinance Serial No. 24-023

EXHIBIT A SPECIAL ASSESSMENT \$11,647.33 PER LOT

Matanuska-Susitna Borough

January 5, 2024

Real Property Selection List by Account Number

LID651 SOUTH FRANCINE STREET

<u>Tax Account/Owner Name and Address</u>	<u>Zone</u>	<u>Map #</u>	<u>Subdivision</u>	<u>Land Appraisal</u>	<u>Bldg. Appraisal</u>	<u>Total Appraisal</u>	<u>Acre</u>
217N03W21B003 VAN TOUR RICHARD C PO BOX 521042 BIG LAKE, AK 99652-1042	0032	13		\$50,000.00	\$292,700.00	\$342,700.00	10.00
51634B03L006 POSITIVE SOLUTIONS LLC PO BOX 521072 BIG LAKE AK 99652	0032	13	ROCKY BG LK	\$16,000.00	\$357,500.00	\$373,500.00	1.46
51634B03L007 JCB LVG TR PO BOX 808 LAVA HOT SPRINGS ID 83246	0032	13	ROCKY BG LK	\$14,000.00	\$51,900.00	\$65,900.00	1.30
Total Parcels in LID651: 3				\$80,000.00	\$702,100.00	\$782,100.00	12.76

IM 24-039

OR 24-022

OR 24-023