

**SUBJECT:** A Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District from local sources for the fiscal year ending June 30, 2023.

**AGENDA OF:** April 19, 2022

**Assembly Action:**

Adopted without objection 4-19-22  
BSP

**MANAGER RECOMMENDATION:** Present to the Assembly for consideration.

**APPROVED BY MICHAEL BROWN, BOROUGH MANAGER:**

MB

Route To:	Department/Individual	Initials	Remarks
	Originator/Fin. Dir.	CY	
	Finance Director	g	
	Borough Attorney	NS	
	Borough Clerk	mm 4/11/22	

**ATTACHMENT(S) :** Fiscal Note: YES ☒ NO ☐  
Resolution Serial No. 21-037 (2 pp)  
Correspondence dated September 24, 2021 from Joseph Caissie, Acting State Assessor

**SUMMARY STATEMENT:** In accordance with code, the District delivered the preliminary budget to the Assembly on April 1, 2022.

The total school district budget request is \$258,548,743. Of that amount, they have made the request that \$70,696,614 be provided by the Borough. Resolution Serial No. 22-043 will establish the minimum amount of money from local sources to be made available for school purposes. That amount is \$36,177,500, which is the required Borough (local) contribution. This minimum required local contribution amount (\$36,177,500) is calculated in accordance with AS 14.17.410(b)(2) based upon the full and true value of property in the borough, as determined by the Department of Commerce, Community & Economic Development as of January 1, 2021. The required contribution is calculated as follows.

**Required Local Contribution Computation (AS 14.17.410(b)(2))**

DCRA full and true value per correspondence  
dated September 24, 2021 \$13,651,886,897

2.65 mills equivalent: Required Contribution \$36,177,500

Passage of Resolution Serial No. 21-037 fulfills the requirements of AS 14.14.060(c) and MSB 3.04.020(B). Additionally, Resolution Serial No. 21-037 provides a mechanism for increasing local support for school purposes once the full status of state funding of local governments is determined. The purpose of Resolution No. 21-037 is not to restrict the amount of "local support" for school operations, but to provide the assembly with a degree of flexibility. Much of the information necessary for an informed decision on the budget is still unknown at the time this resolution was prepared.

The Borough assembly provided \$65,841,806 in local support for education in fiscal year 2022. In addition, \$15,846,560 was provided for net debt service for the school construction and improvement bonds. This funding equated to 7.864 mills for local support of education.

MATANUSKA-SUSITNA BOROUGH  
FISCAL NOTE

Agenda Date: April 19, 2022

SUBJECT: A Resolution establishing the minimum level of funding for the Matanuska-Susitna Borough School District from local sources for the fiscal year ending June 30, 2023.

ORIGINATOR: Cheyenne Heindel

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED \$36,177,500	FUNDING SOURCE ARA, State, Federal, + Local
FROM ACCOUNT # 204.00.00 406.100	PROJECT
TO ACCOUNT: 204.00.00 3xx.xxx	PROJECT #
VERIFIED BY: <i>him uleled</i>	CERTIFIED BY:
DATE: 4-4-22	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Personnel Services						
Travel						
Contractual						
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous			36.2			
TOTAL OPERATING			36.2			

CAPITAL						
---------	--	--	--	--	--	--

REVENUE						
---------	--	--	--	--	--	--

FUNDING:

(Thousands of Dollars)

General Fund						
State/Federal Funds						
Other			36.2			
TOTAL			36.2			

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary) \* Subject to approval of FY23 Budget

PREPARED BY: *Cheyenne Heindel* PHONE: \_\_\_\_\_  
 DEPARTMENT: \_\_\_\_\_ DATE: \_\_\_\_\_  
 APPROVED BY: \_\_\_\_\_ DATE: 04/14/2022