SUBJECT: INFORMING THE ASSEMBLY OF THE GRANT AGREEMENT WITH SUNSHINE TRANSIT FOR \$130,000 IN MATCH FUNDING FOR THE FEDERAL TRANSIT AUTHORITY GRANT THEY RECEIVED FOR THE PURCHASE OF A NEW TRANSIT FACILITY THAT WILL BE PRESENTED TO THE MANAGER FOR SIGNATURE.

AGENDA OF: APRIL 19, 2022

ASSEMBLY ACTION:	,	
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MANAGER RECOMMENDATION: For information only.

APPROVED BY MICHAEL BROWN, BOROUGH MANAGER:

Route To:	Department/Individual	Initials	Remarks		
	Originator	@			
	Finance Director	CV			
	Borough Attorney	MS			
	Borough Clerk	mm 9/11	/22		

ATTACHMENT(S): None

SUMMARY STATEMENT:

One May 19, 2020 the Assembly adopted Ordinance Serial No. 20-040, and its accompanying Resolution Serial No. 20-039, and Informational Memorandum Serial No. 20-083, authorizing the provision of up to \$130,000 in funding for the required local match for a Federal Transit Grant for Sunshine Transit to purchase and modify a transit facility.

On March 30, 2022 Sunshine Transit notified the borough of the receipt of a grant in the amount of \$611,000, with a required match of \$152,750. The Matanuska-Susitna Borough is providing \$130,000 of the match with Sunshine Transit providing the remaining \$22,750. The grant agreement will be presented to the manager for signature once it is signed by Sunshine Transit and returned.