Sponsored By: Borough Manager

Introduced: 05/01/18 Public Hearing: 05/15/18

Adopted: 05/15/18

## MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 18-031

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROPRIATING \$362,320 FROM THE 2004 SERIES A GENERAL OBLIGATION BOND INTEREST FUND 400, PROJECT NO. 65002-5300-5304, TO SU VALLEY JUNIOR/SENIOR HIGH SCHOOL SIDING REPLACEMENT, FUND 400, PROJECT NO. 40167.

WHEREAS, on April 10, 2018, the Su Valley Junior/Senior High School Exterior Siding, project no. 40167, was put out to bid.

WHEREAS, the lowest qualified proposal exceeded the initial funding of \$102,680.43 that the Assembly authorized on January 2, 2018, with Resolution Serial No. 18-002; and

WHEREAS, additional funds are needed and being requested utilizing the 2004 Series A General Bond Interest, to fund the project in its entirety; and

WHEREAS, no expenditures can be made until a scope of work and budget has been approved by Assembly for the requested funds.

## BE IT ENACTED:

Section 1. Classification. This is a non-code ordinance.

Section 2. Acceptance and appropriation source. There is hereby appropriated \$ 362,320 from the 2004 Series A General Obligation Bond Interest fund 400, project no. 65002-5300-5304, to fund 400, project no. 40167, for the essential

additional funds needed for the Su Valley Junior/Senior High School Exterior Siding project scheduled to be completed in 2018.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this 15 day of May, 2018.

YERN HALTER, Borough Mayor

ATTEST:

LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)

PASSED UNANIMOUSLY: Sykes, Beck, McKee, Leonard, Mayfield, and Kowalke

