NONCODE ORDINANCE

Sponsored By: Introduced: Public Hearing: Adopted:

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 25-063

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY THE 2025 SERIES B GENERAL OBLIGATION APPROPRIATING SCHOOL REFUNDING BONDS AND 2025 SERIES C GENERAL OBLIGATION TRANSPORTATION SYSTEM REFUNDING BONDS, PROCEEDS FOR ISSUANCE COSTS

WHEREAS, the intent and rationale of this ordinance are in the accompanying Informational Memorandum No. 25-115

BE IT ENACTED:

Section 1. <u>Classification</u>. This Ordinance is a noncode ordinance.

Section 2. <u>Appropriation Source</u>. There is hereby appropriated by the Assembly, \$358,198.52 of estimated issuance costs for the School Refunding Bonds and \$77,128.61 estimated issuance costs for the Transportation Systems Refunding Bonds.

Section 3. <u>Effective Date</u>. This ordinance shall take effect upon adoption.

ADOPTED by the Matanuska-Susitna Borough Assembly this day of , 2025.

EDNA DeVRIES, Borough Mayor

ATTEST:

Ordinance Serial No. 25-063 IM No. 25-115

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LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)