

SUBJECT: Authorization to renew the basic banking services contract to KeyBank National Association, for the contract amount not to exceed \$500,000.

AGENDA OF: June 6, 2023

ASSEMBLY ACTION:

Approved under the Consent
Agenda 6-6-23 BOR

AGENDA ACTION REQUESTED: Present to the Assembly for consideration.

Route To Department/Director	Signature	Comments
Originator	x <u>David Weiland</u>	
Purchasing Director	x <u>[Signature]</u>	
Finance Director	x <u>[Signature]</u>	
Borough Attorney	x <u>[Signature] for N.S.</u>	
Borough Manager	x <u>[Signature]</u>	
Borough Clerk	x <u>[Signature]</u>	<u>[Signature]</u>

ATTACHMENT (S): Fiscal Note: Yes x No

SUMMARY STATEMENT: The Borough currently uses KeyBank National Association for basic banking services. These services include providing accurate and timely banking services, automated efficient standardized banking related processes, and secure access to bank information. The Borough began banking services with KeyBank National Association on February 8, 2018, and would like to continue the current banking relationship for a term length of 5 years. The contract period for the renewal will begin December 1, 2023, and end on November 30, 2028. The Finance department will be administering the contract.

RECOMMENDATION OF ADMINISTRATION: Authorization to renew basic banking services to KeyBank National Association for a contract amount not to exceed \$500,000 to cover December 1, 2023, through November 30, 2028.

MATANUSKA-SUSITNA BOROUGH
FISCAL NOTE

Agenda Date: June 6, 2023

SUBJECT: Authorization to renew the basic banking services contract to KeyBank National Association, for the contract amount not to exceed \$500,000.

ORIGINATOR: Finance

FISCAL ACTION (TO BE COMPLETED BY FINANCE)	FISCAL IMPACT <input checked="" type="radio"/> YES <input type="radio"/> NO
AMOUNT REQUESTED <i>\$500,000</i>	FUNDING SOURCE <i>Finance Common Contractual Budget</i>
FROM ACCOUNT # <i>100.120.113 41XX.XXX</i>	PROJECT
TO ACCOUNT :	PROJECT #
VERIFIED BY: <i>Amir Ullah</i>	CERTIFIED BY:
DATE: <i>5-12-23</i>	DATE:

EXPENDITURES/REVENUES:

(Thousands of Dollars)

OPERATING	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028
Personnel Services						
Travel						
Contractual	<i>NTE 500.0</i>					
Supplies						
Equipment						
Land/Structures						
Grants, Claims						
Miscellaneous						
TOTAL OPERATING	<i>NTE 500.0</i>					

CAPITAL						
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REVENUE						
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FUNDING:

(Thousands of Dollars)

General Fund	<i>NTE 500.0</i>					
State/Federal Funds						
Other						
TOTAL						

POSITIONS:

Full-Time						
Part-Time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

PREPARED BY: _____ PHONE: _____

DEPARTMENT: *Chageneau* DATE: *5/17/23*

APPROVED BY: _____ DATE: _____